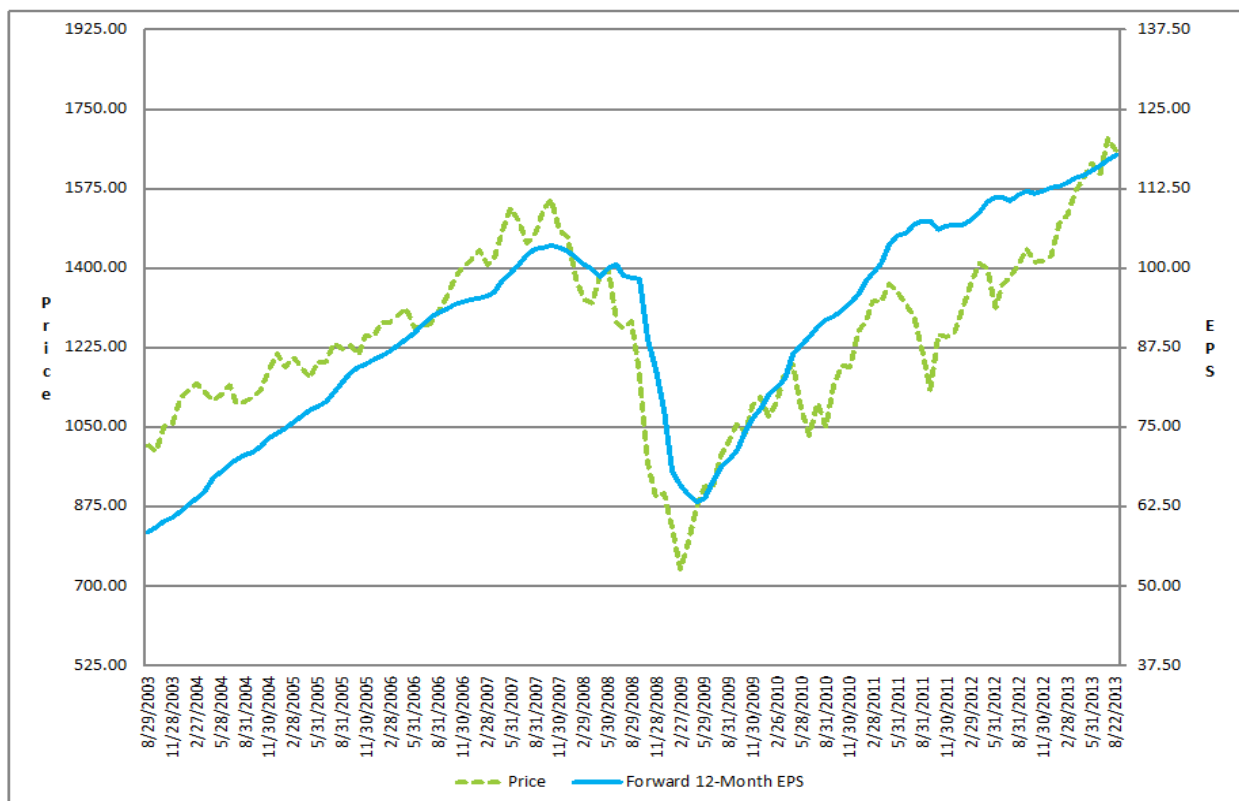


### Key Metrics

- + **Earnings Scorecard:** Of the 487 companies that have reported earnings to date for Q2 2013, 72% have reported earnings above the mean estimate and 53% have reported revenues above the mean estimate.
- + **Earnings Growth:** The blended earnings growth rate for Q2 2013 is 2.1%. If this is the final growth rate for the quarter, it will mark the third consecutive quarter of earnings growth for the index.
- + **Earnings Revisions:** On June 30, the earnings growth rate for Q2 2013 was 0.6%. The Financials sector has seen the largest increase in earnings growth since the end of the quarter. The Telecom Services and Energy sectors have witnessed the largest decreases in earnings growth over this time.
- + **Earnings Guidance:** For Q3 2013, 85 companies have issued negative EPS guidance and 18 companies have issued positive EPS guidance.
- + **Valuation:** The current 12-month forward P/E ratio is 14.1. This P/E ratio is in line with the 10-year average of 14.1.

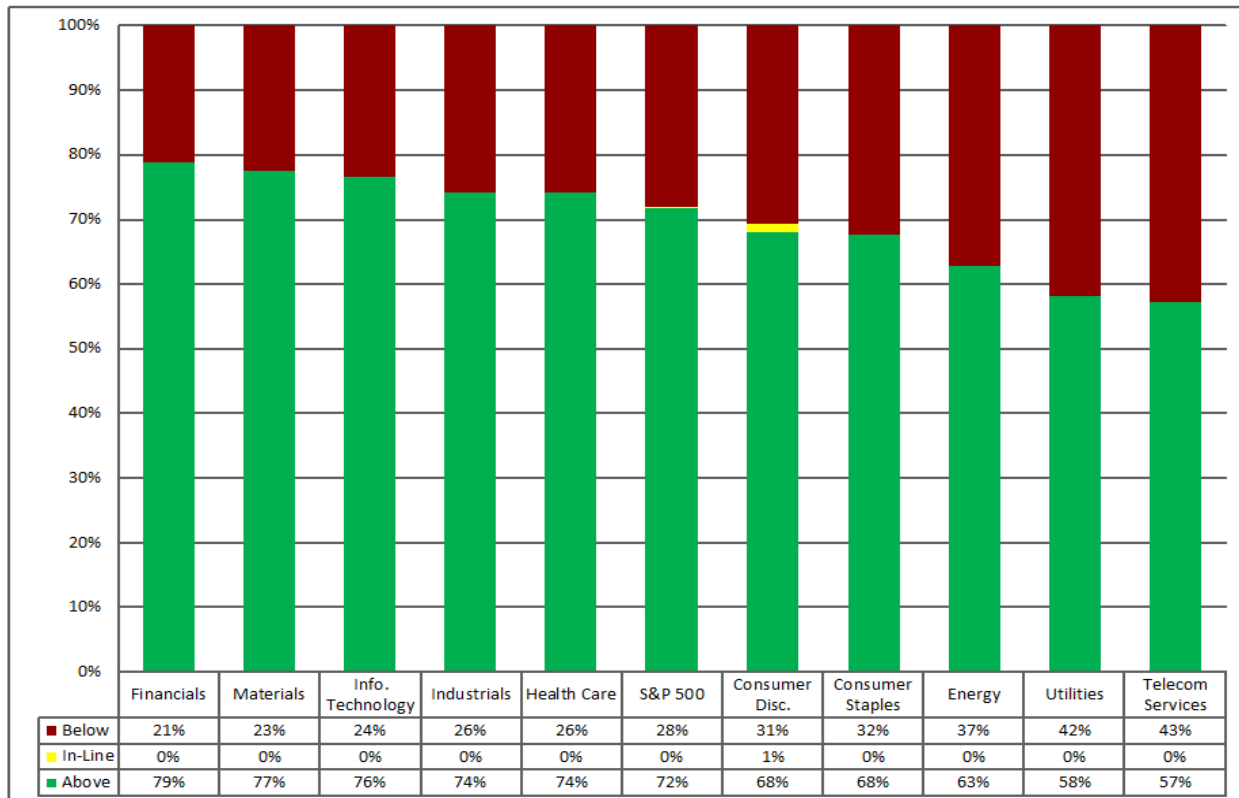
S&P 500 Forward 12-Month EPS vs. Price: 10-Year



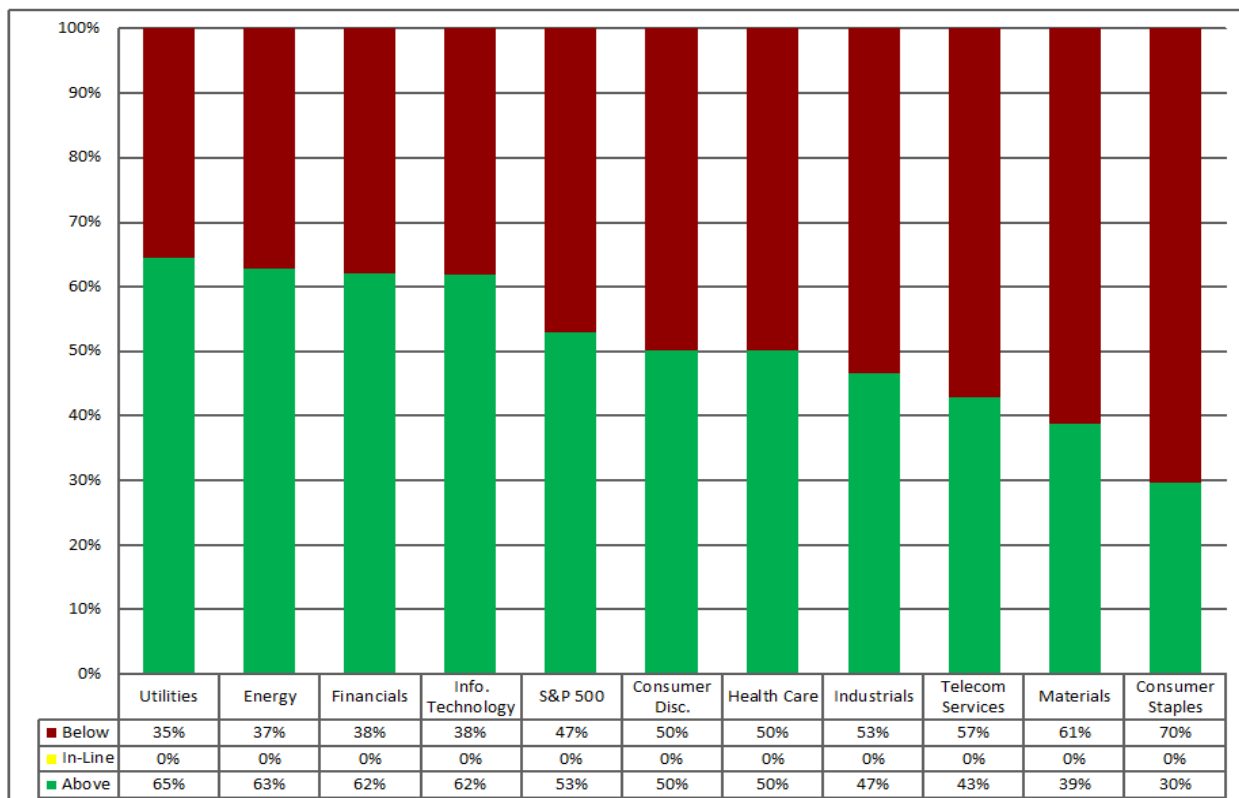
All data published in this report is available on FactSet. Please contact media\_request@factset.com or 1-877-FACTSET for more information.

Q2 2013: Scorecard

Q2 2013 Earnings: Above, In-Line, Below Estimates

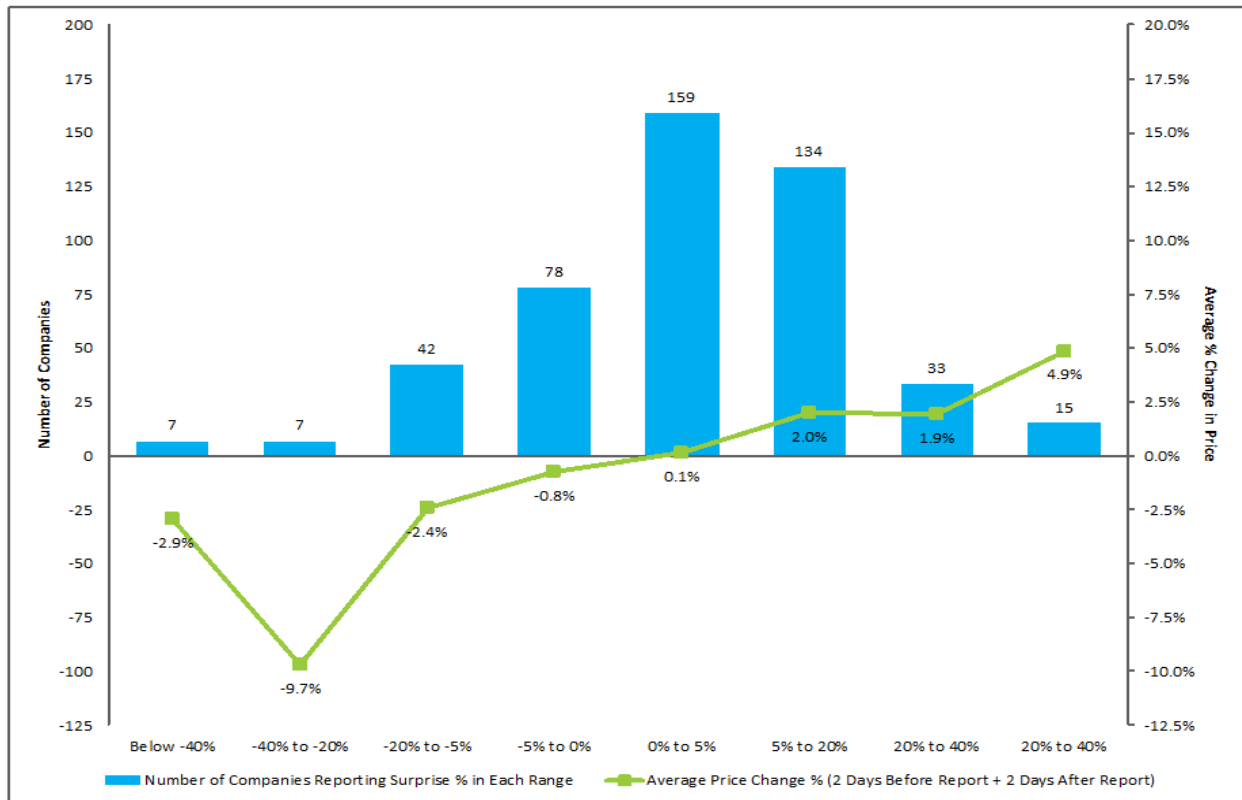


Q2 2013 Revenues: Above, In-Line, Below Estimates

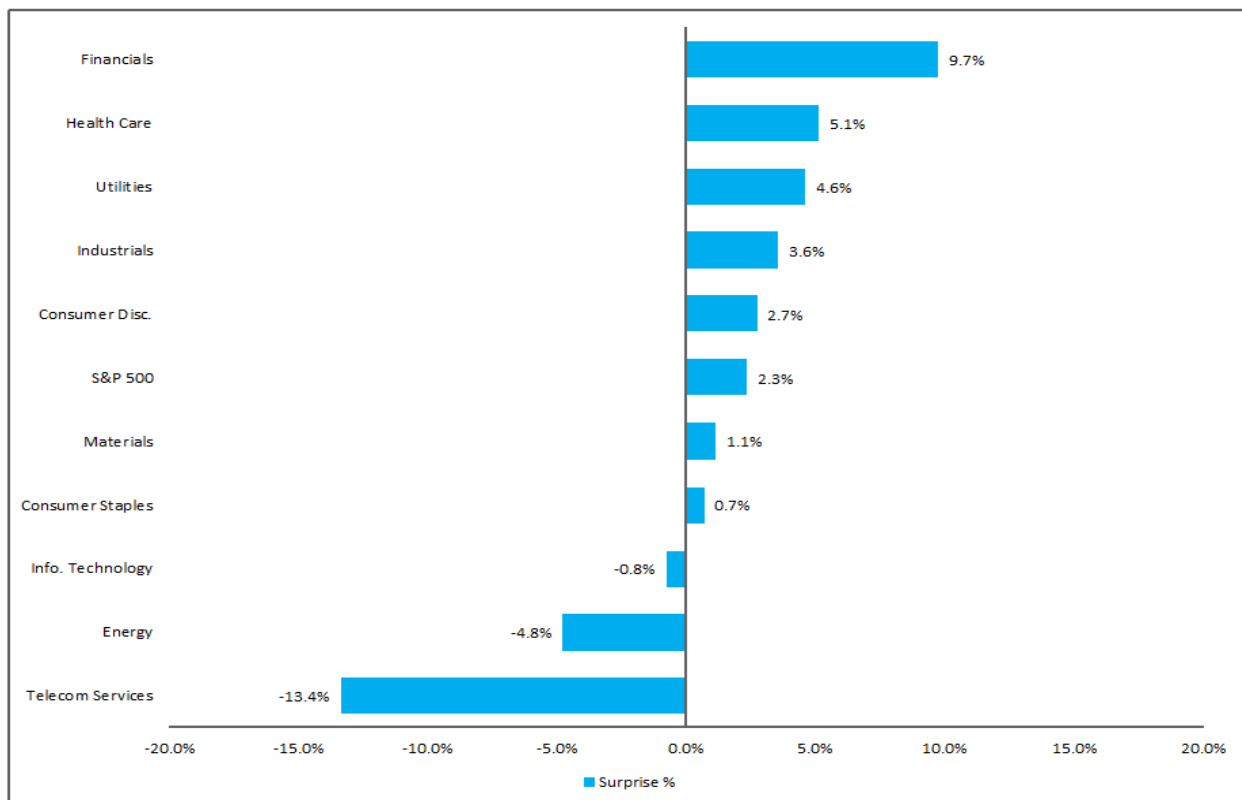


## Q2 2013: Scorecard

Q2 2013: Surprise % vs. Average Price Change %

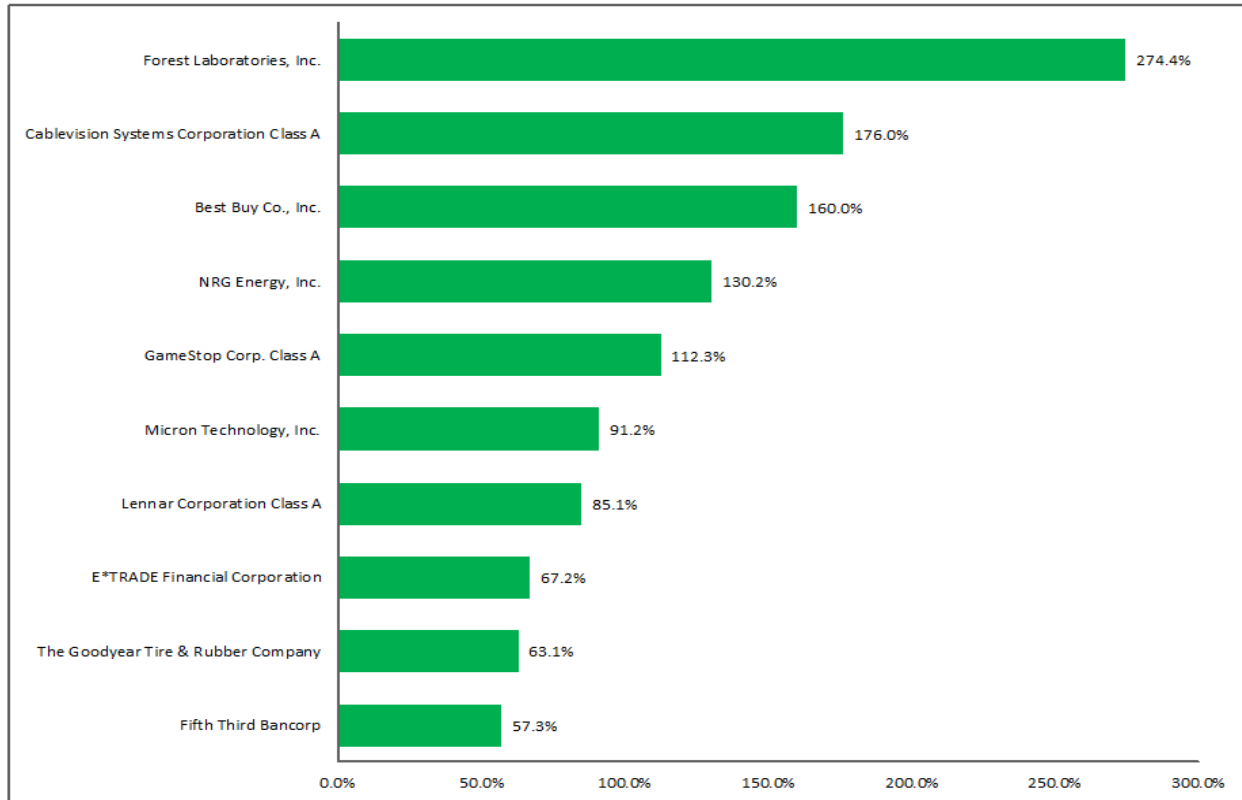


Q2 2013: Sector Level Surprise %

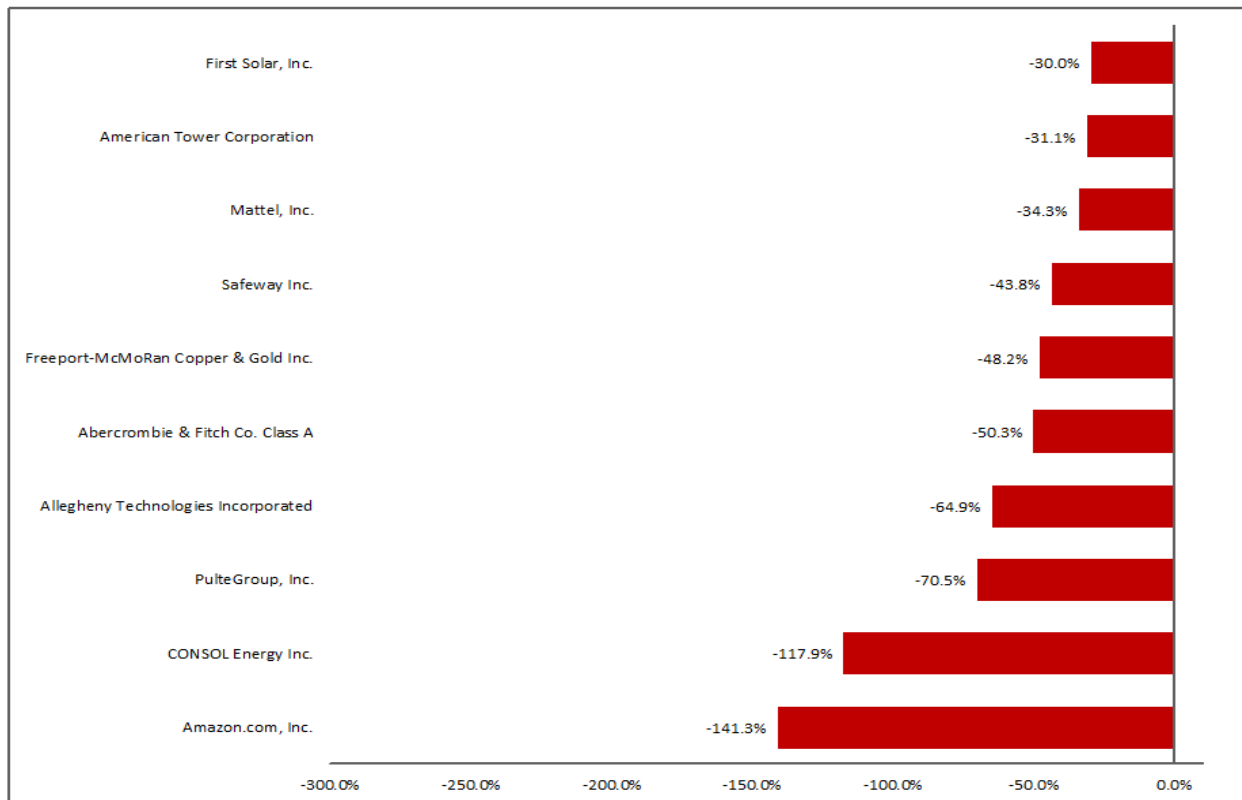


Q2 2013: Scorecard

EPS Surprise %: Top 10 Companies

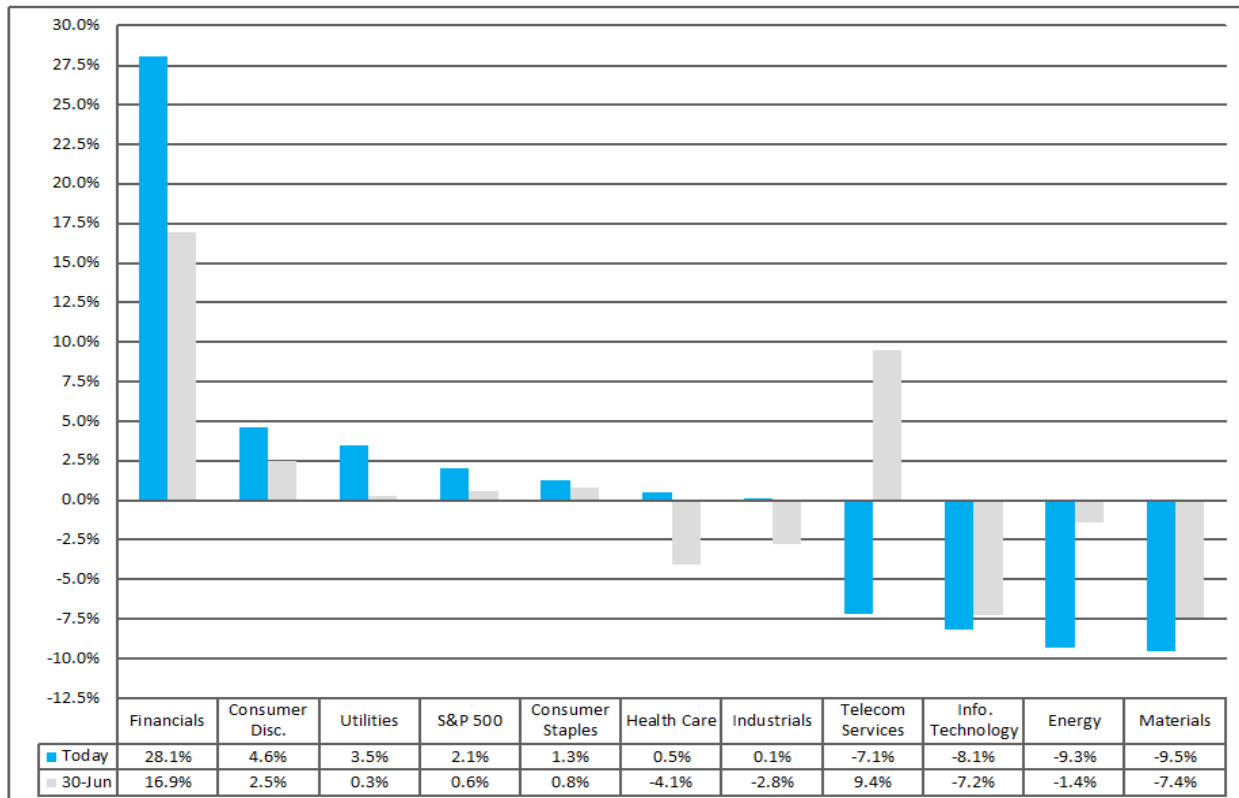


EPS Surprise %: Bottom 10 Companies

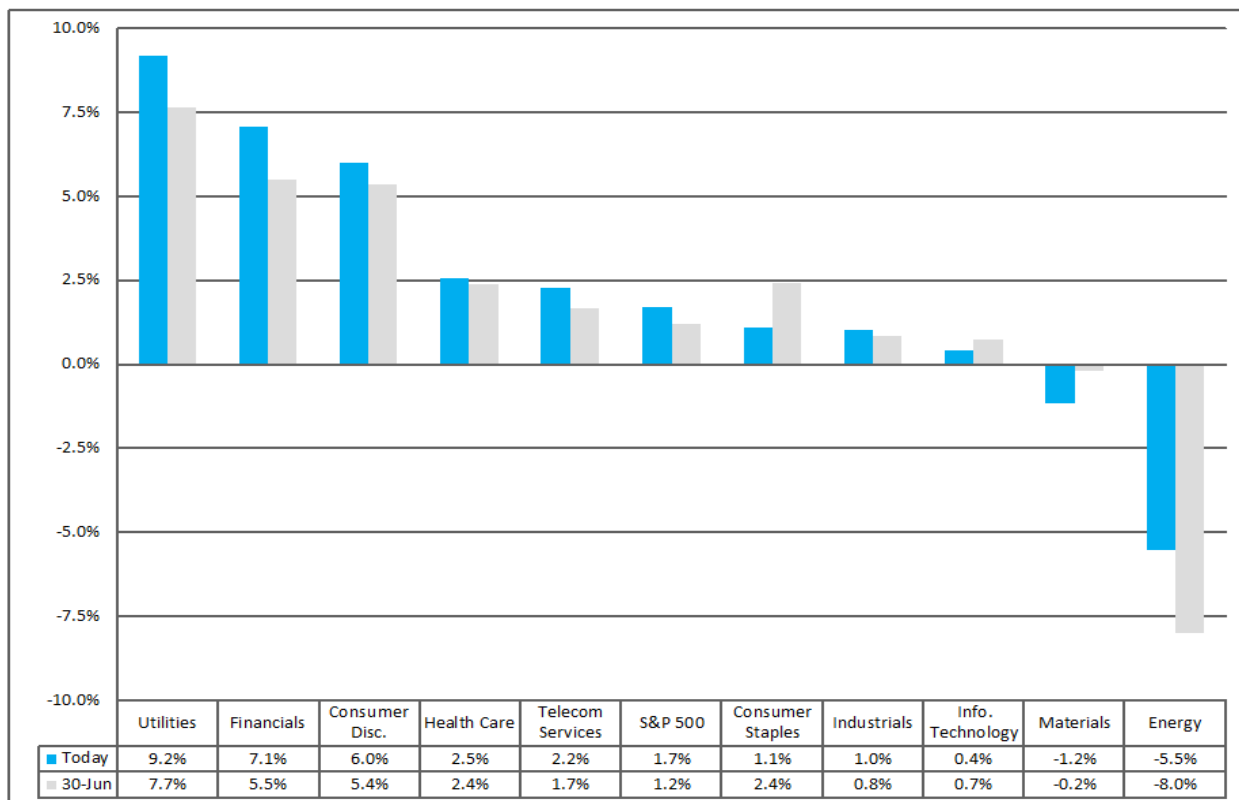


Q2 2013: Growth

Q2 2013 Earnings Growth

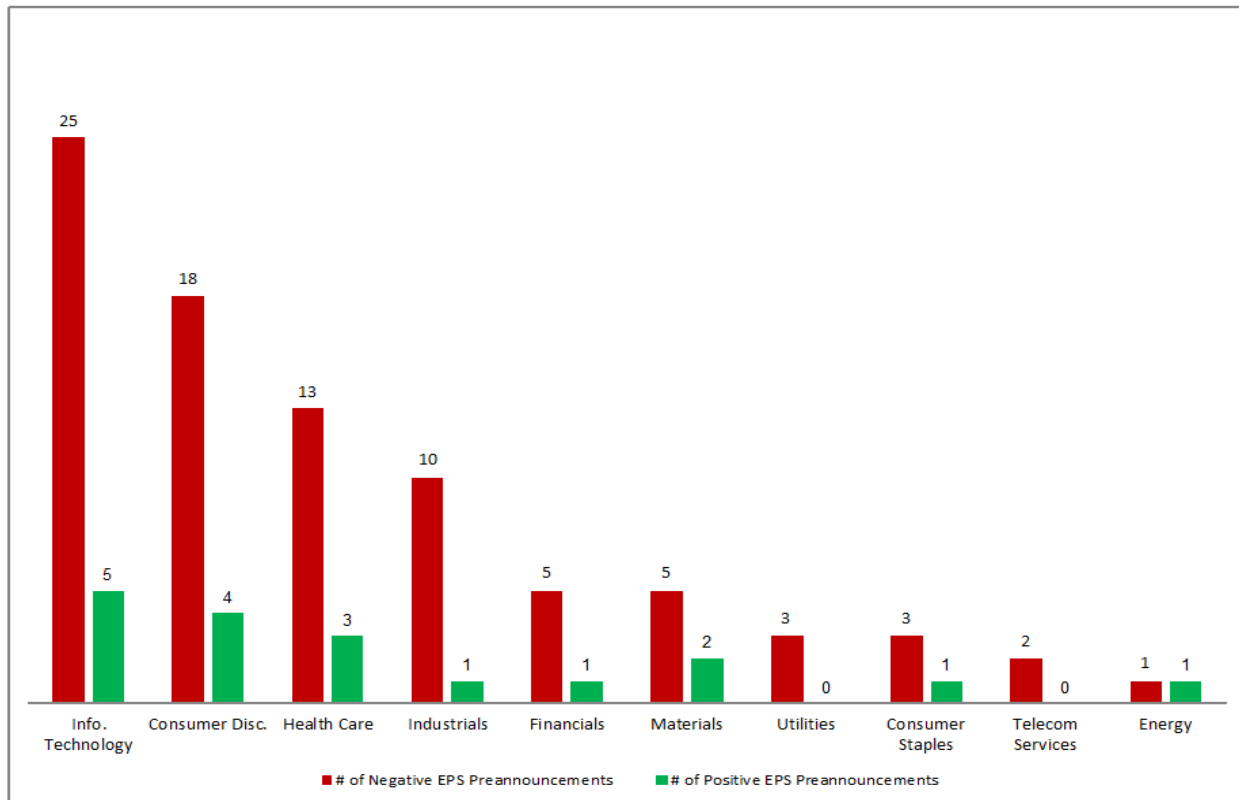


Q2 2013 Revenue Growth



Q3 2013: Guidance

Number of Positive & Negative EPS Preannouncements: Q3 2013

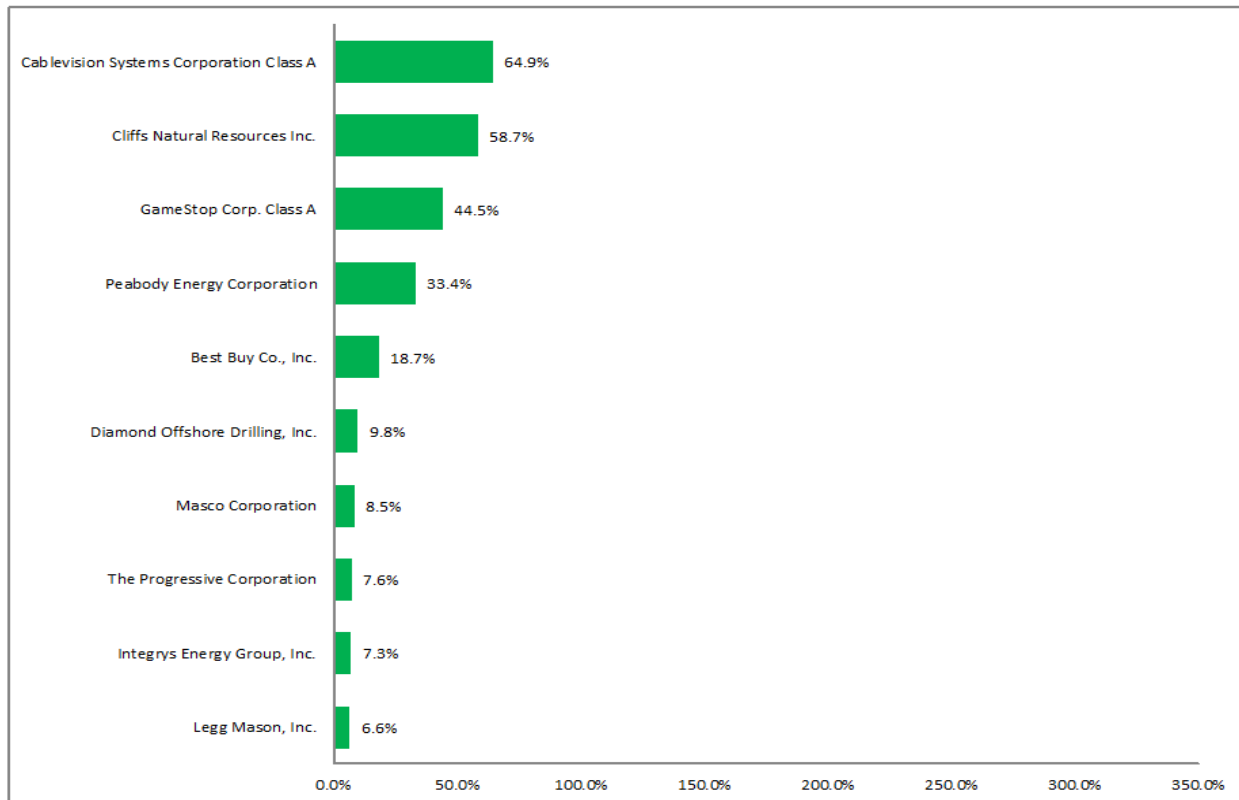


Percentage of Positive & Negative EPS Preannouncements: Q3 2013

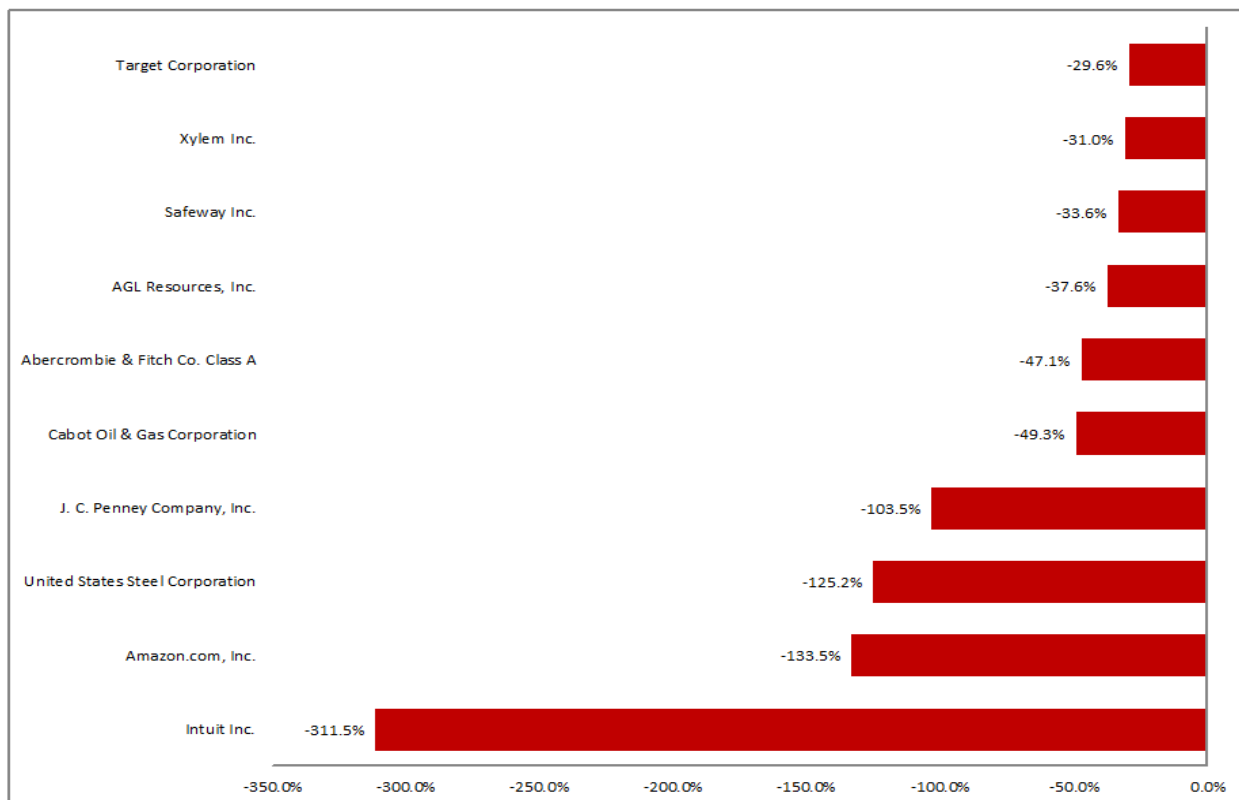


### Q3 2013: EPS Revisions

Highest Upward Change (Trailing 4-Weeks) in Mean EPS Estimate: Top 10 Companies

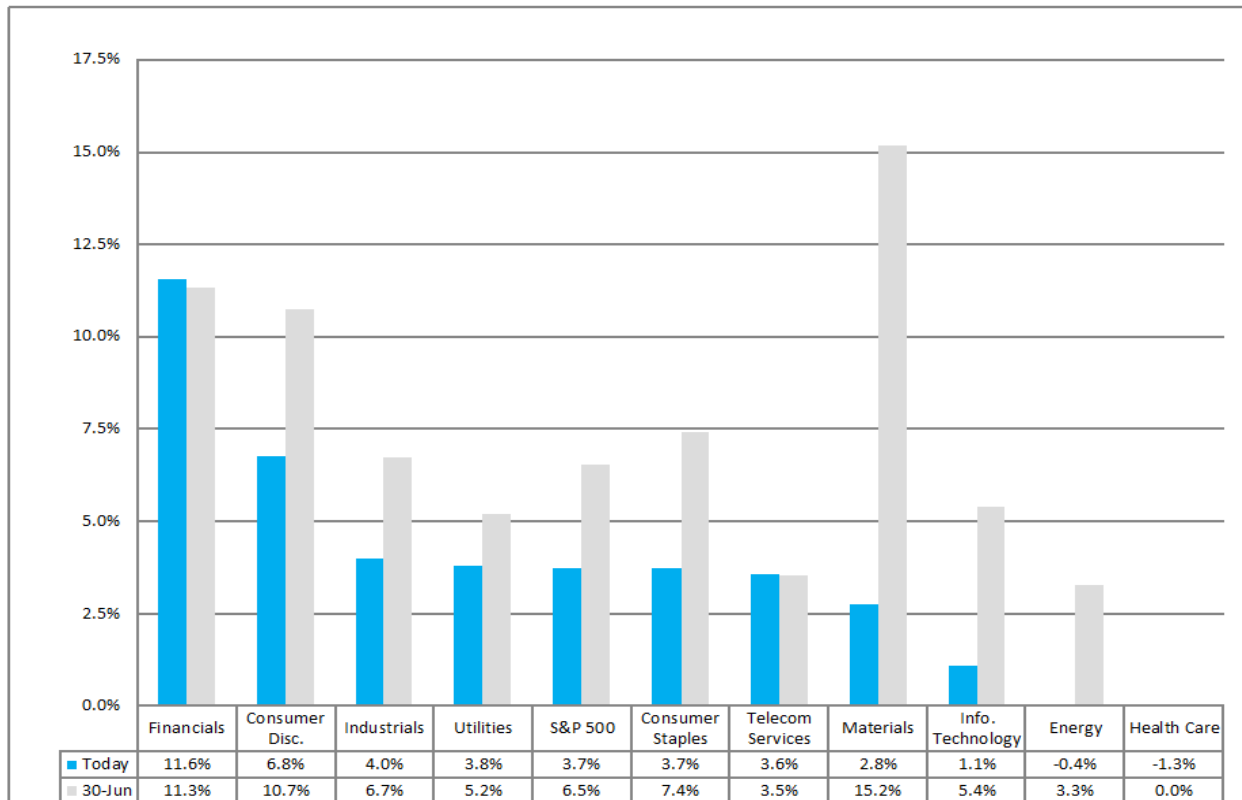


Highest Downward Change (Trailing 4-Weeks) in Mean EPS Estimate: Top 10 Companies



Q3 2013: Growth

Q3 2013 Earnings Growth



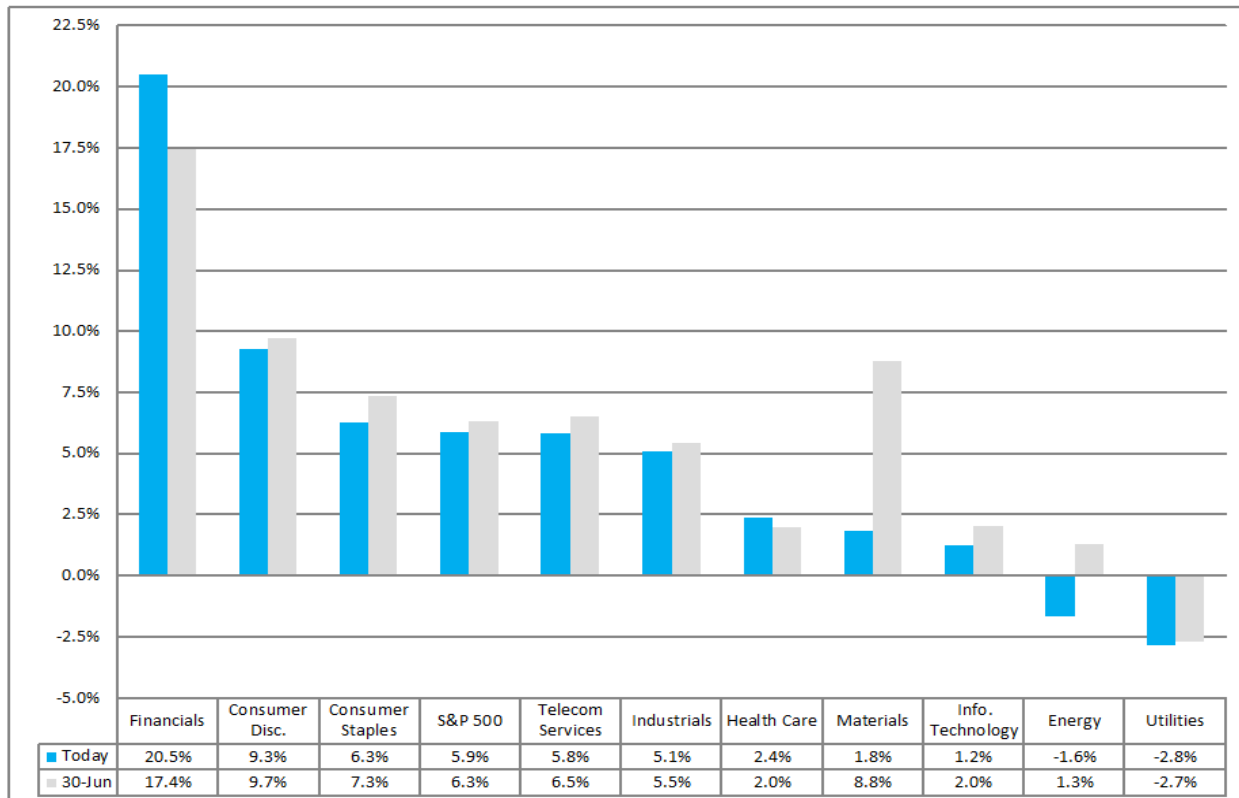
Q3 2013 Revenue Growth



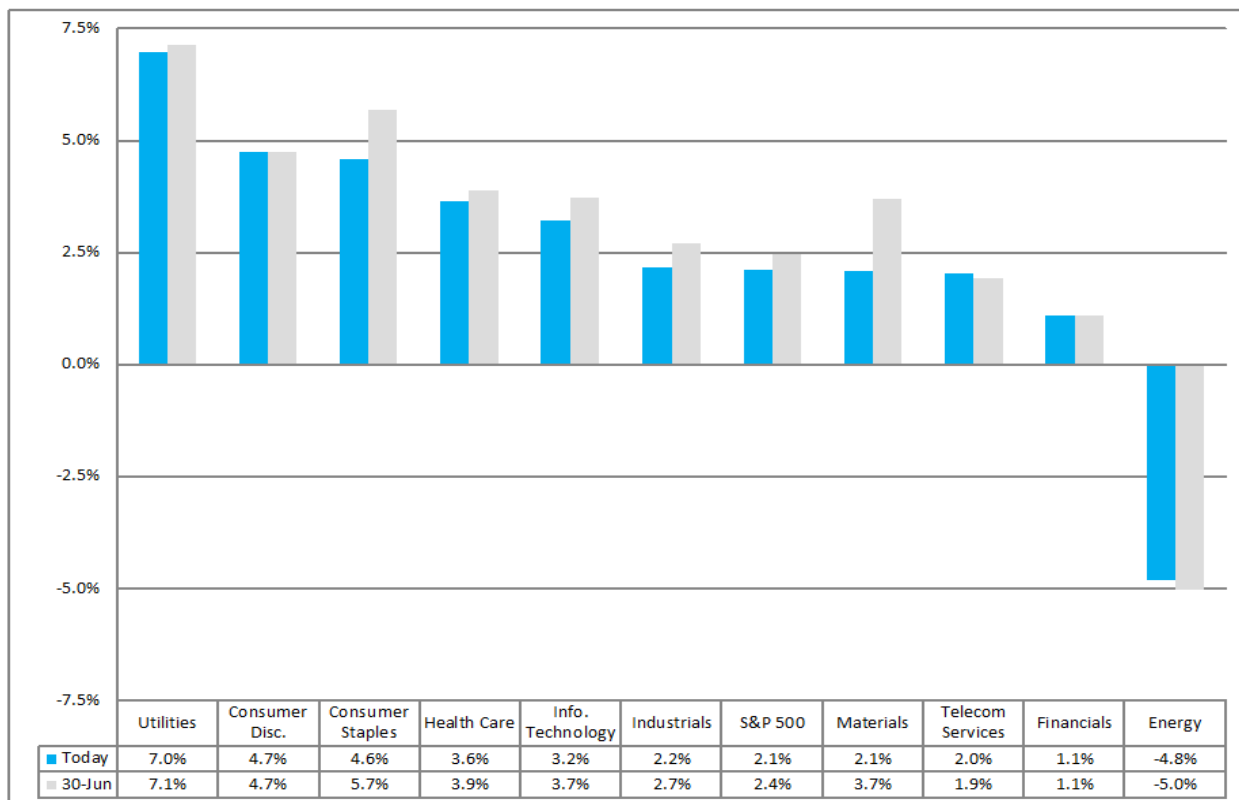


CY 2013: Growth

CY 2013 Earnings Growth

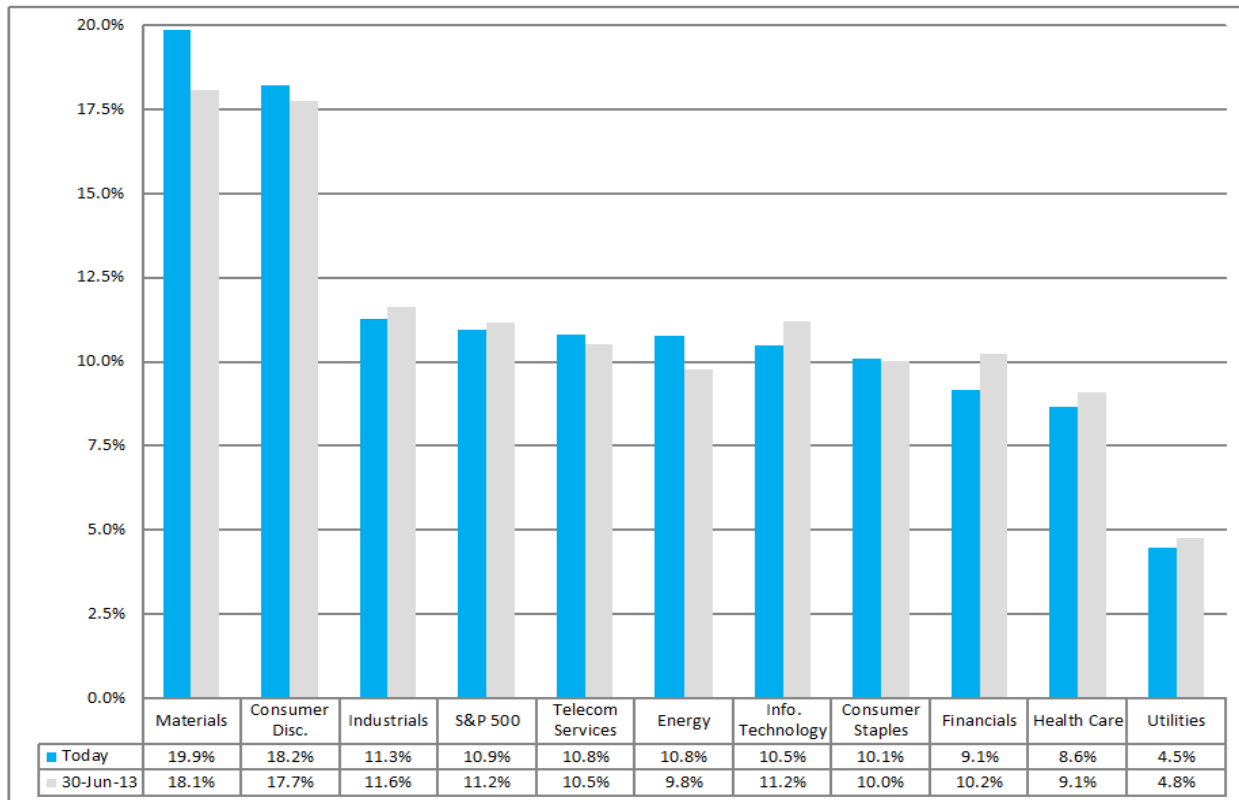


CY 2013 Revenue Growth

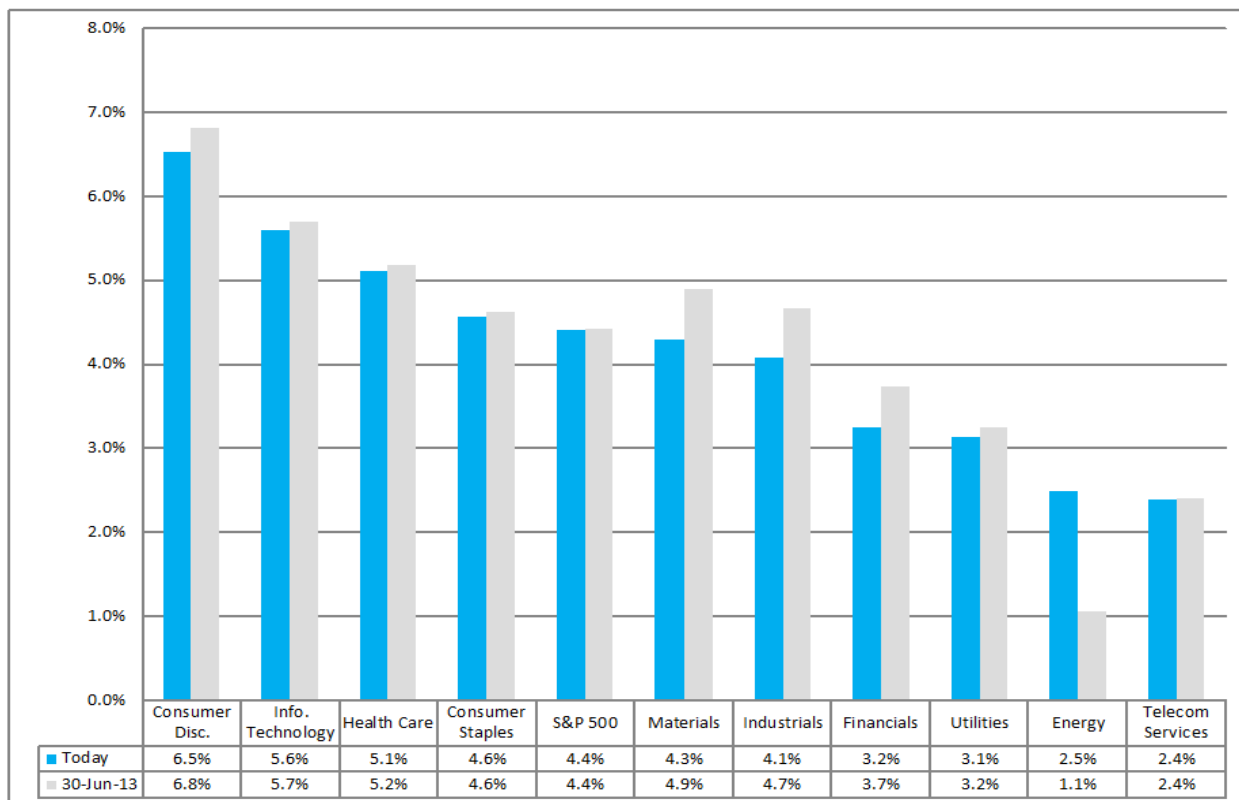


CY 2014: Growth

CY 2014 Earnings Growth

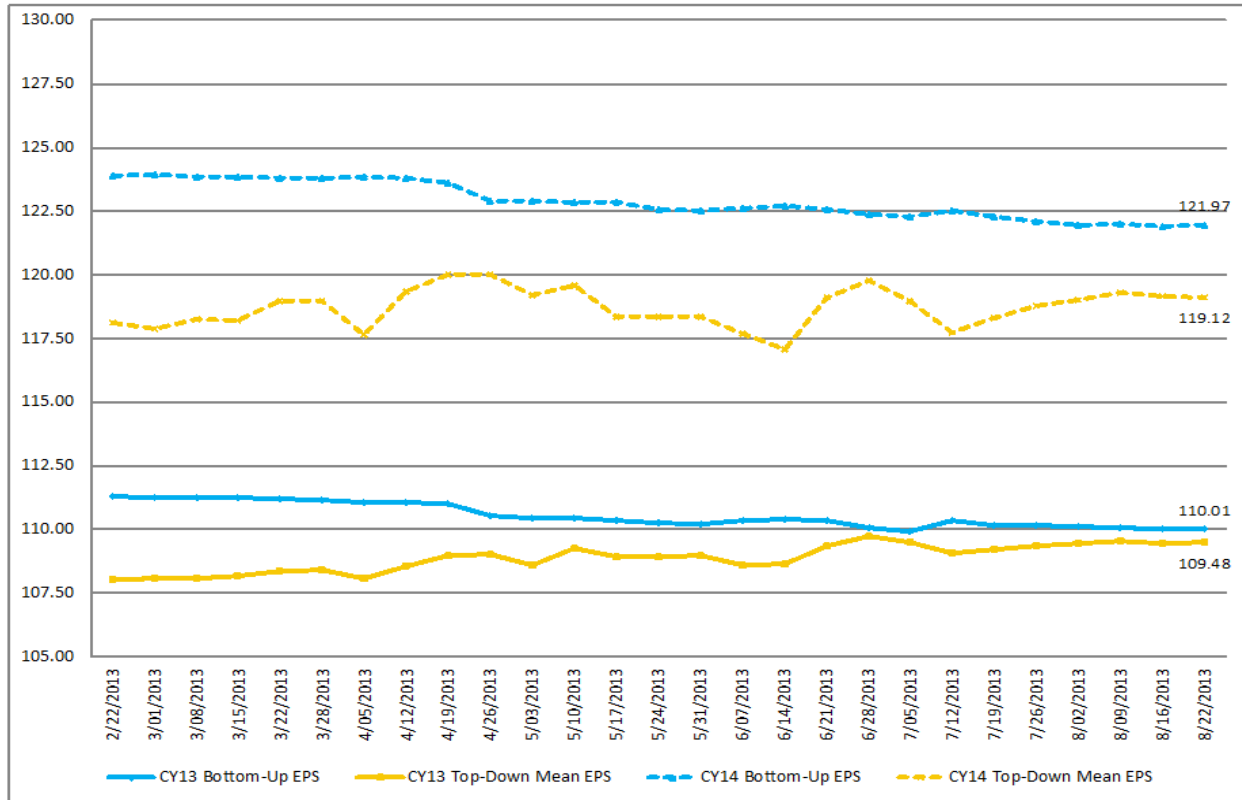


CY 2014 Revenue Growth

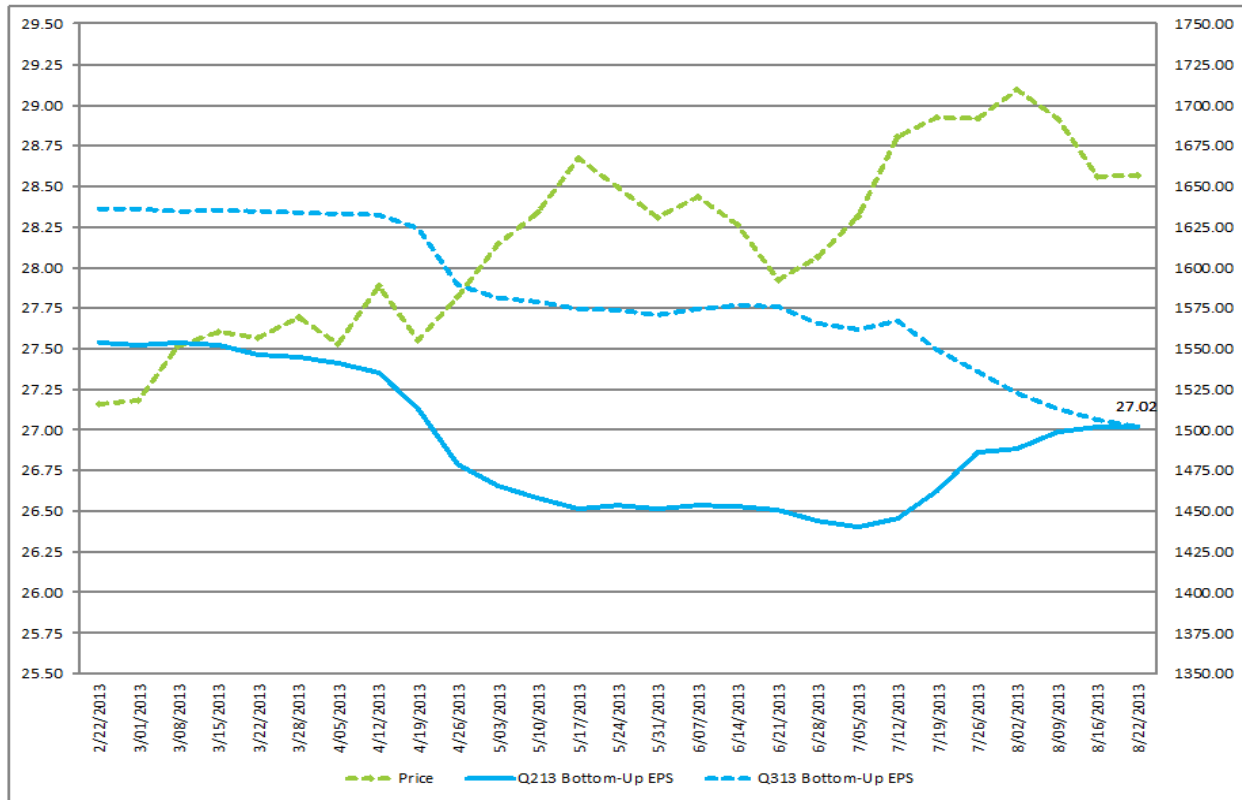


## Bottom-up EPS Estimates: Revisions

CY Bottom-Up EPS vs. Top-Down Mean EPS (Trailing 26-Weeks)

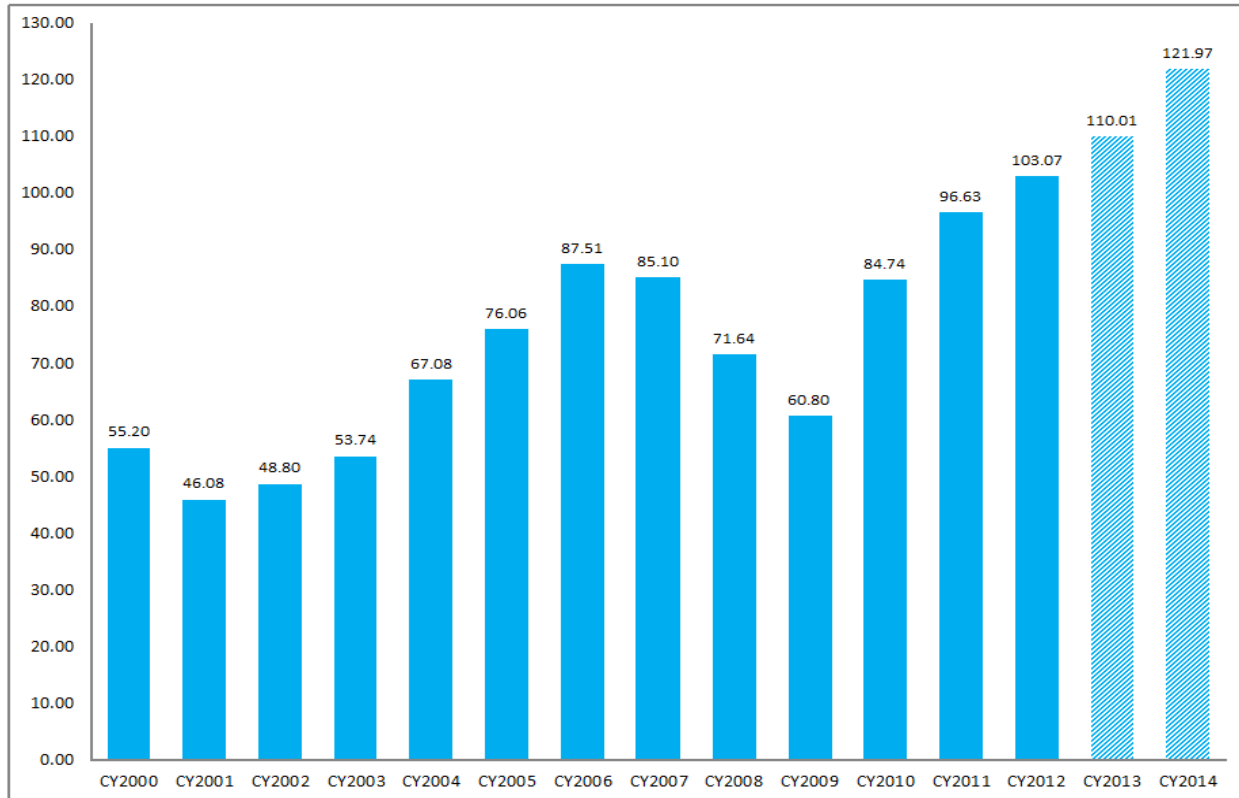


Change in Q213 Bottom-Up EPS vs. Price (Trailing 26-Weeks)

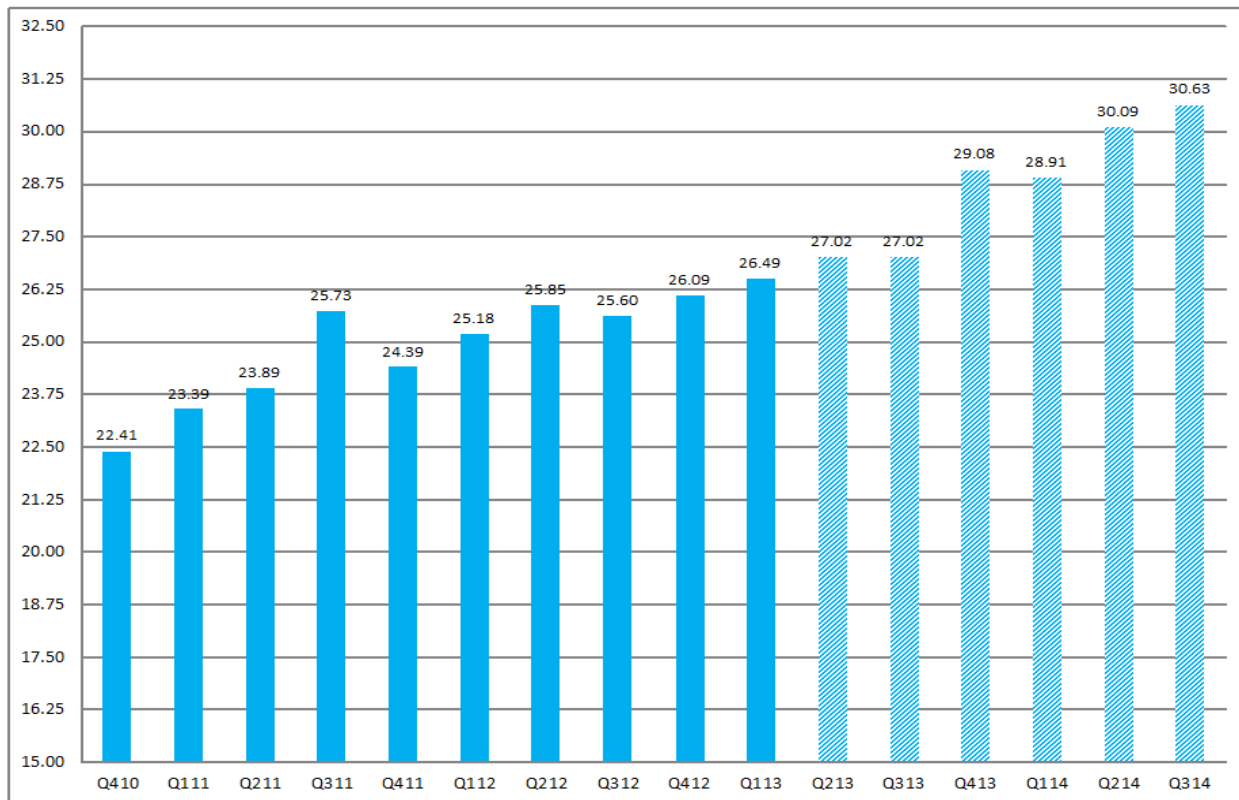


## Bottom-up EPS Estimates: Current & Historical

Calendar Year Bottom-Up EPS Actuals & Estimates

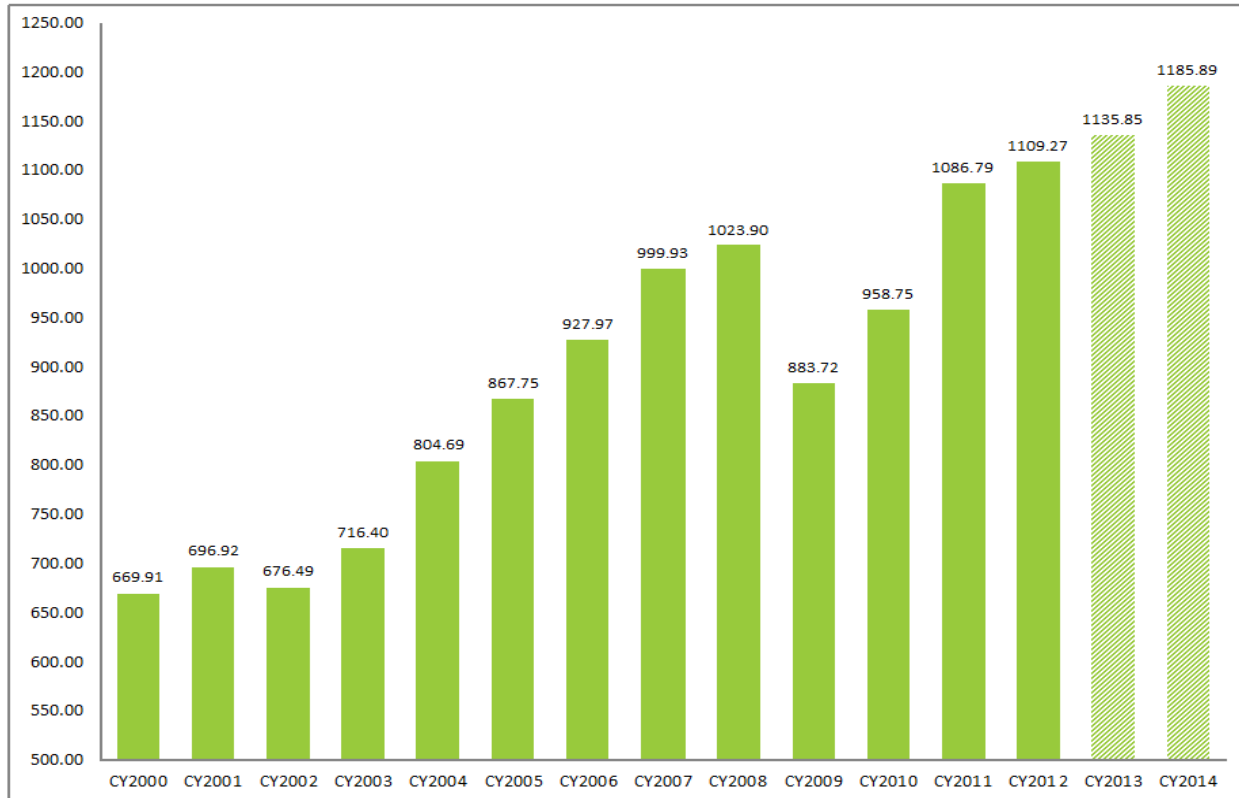


Quarterly Bottom-Up EPS Actuals & Estimates

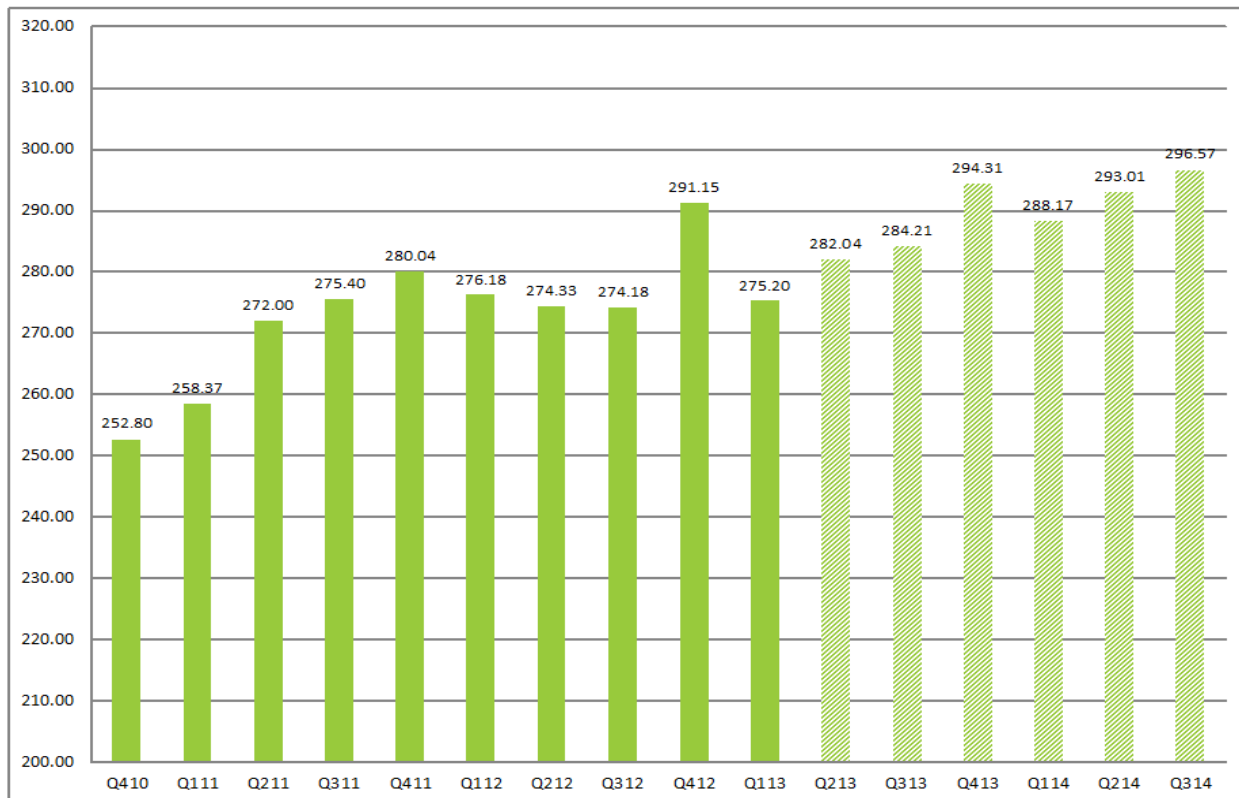


## Bottom-up SPS Estimates: Current & Historical

Calendar Year Bottom-Up SPS Actuals & Estimates

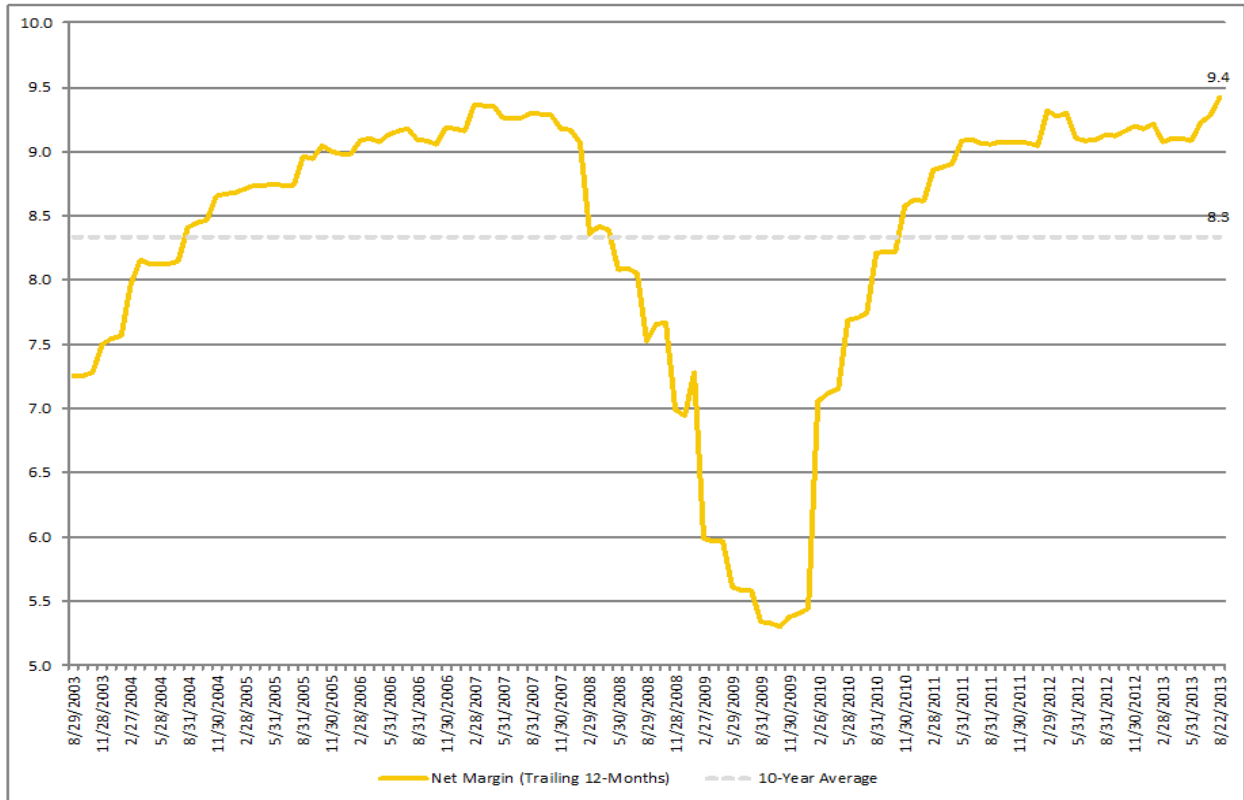


Quarterly Bottom-Up SPS Actuals & Estimates

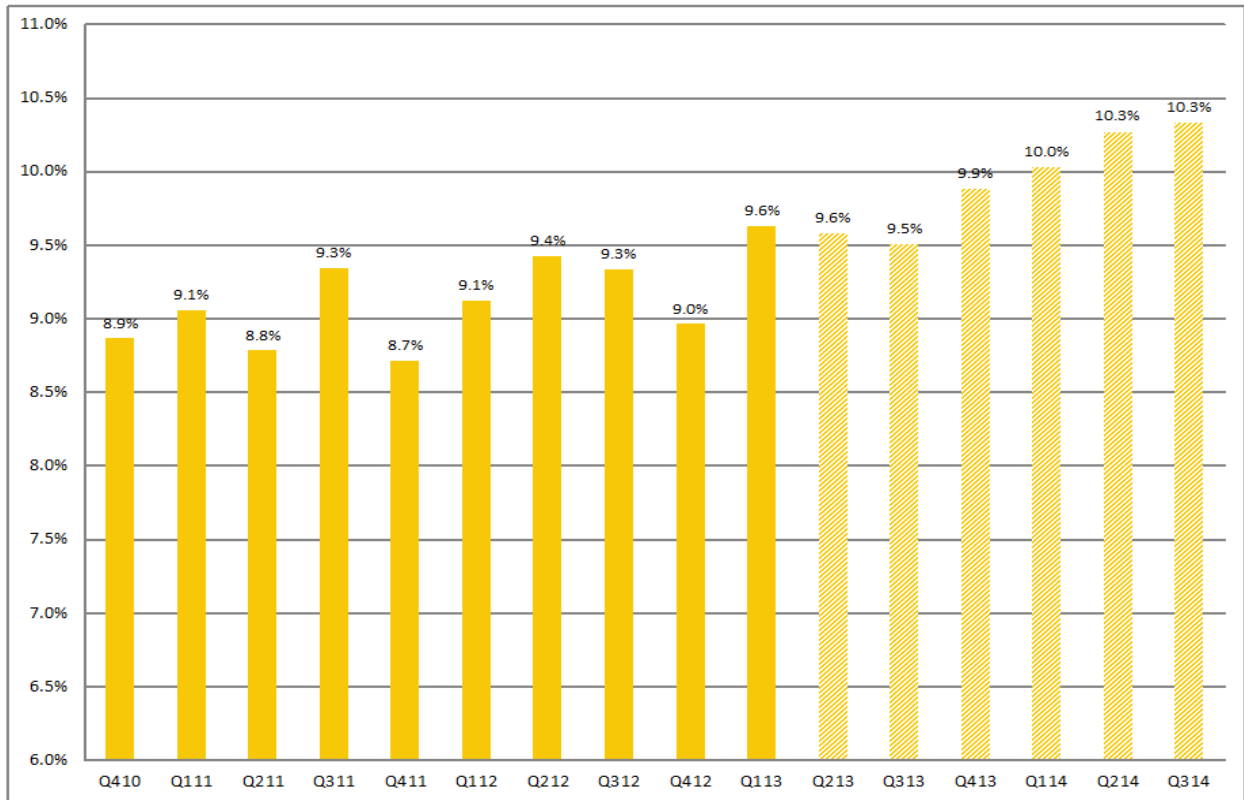


## Net Margins: Current & Historical

Trailing 12M Net Margin: 10 Years

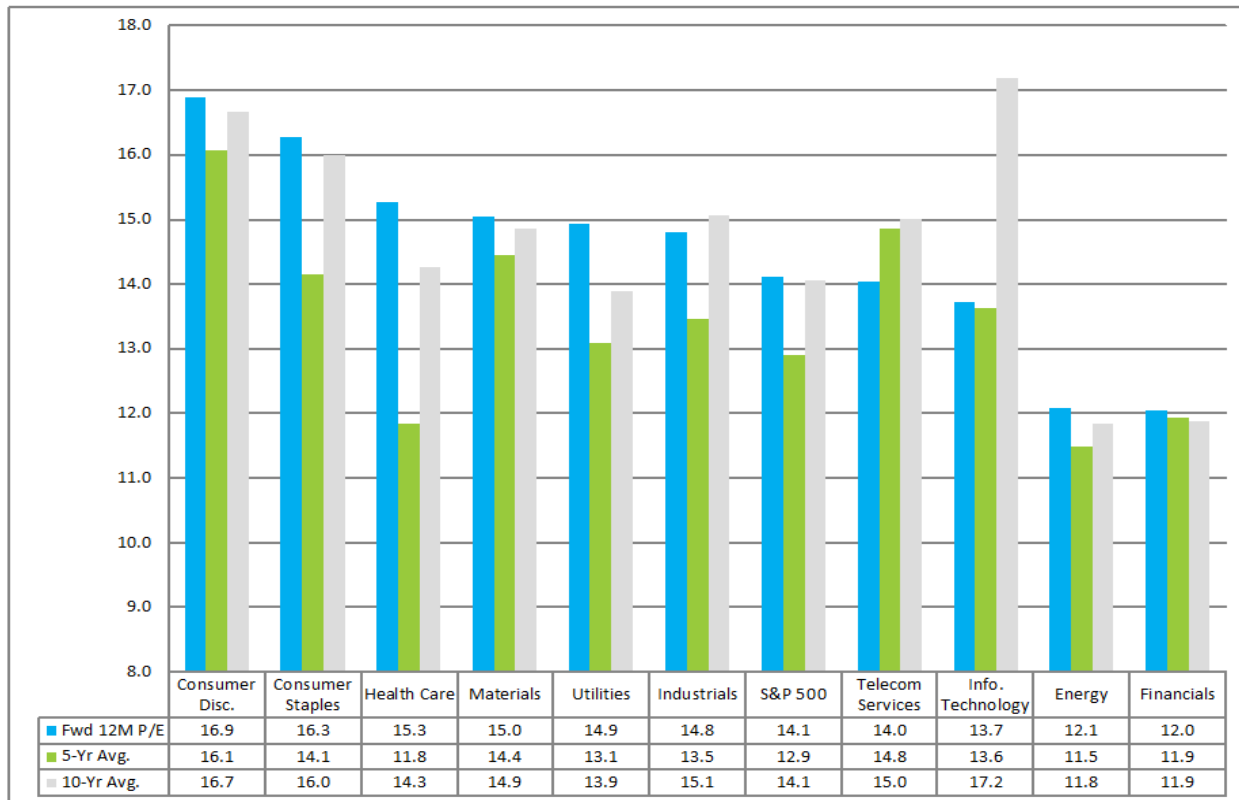


Quarterly Net Margins (Bottom-Up EPS / Bottom-Up SPS)

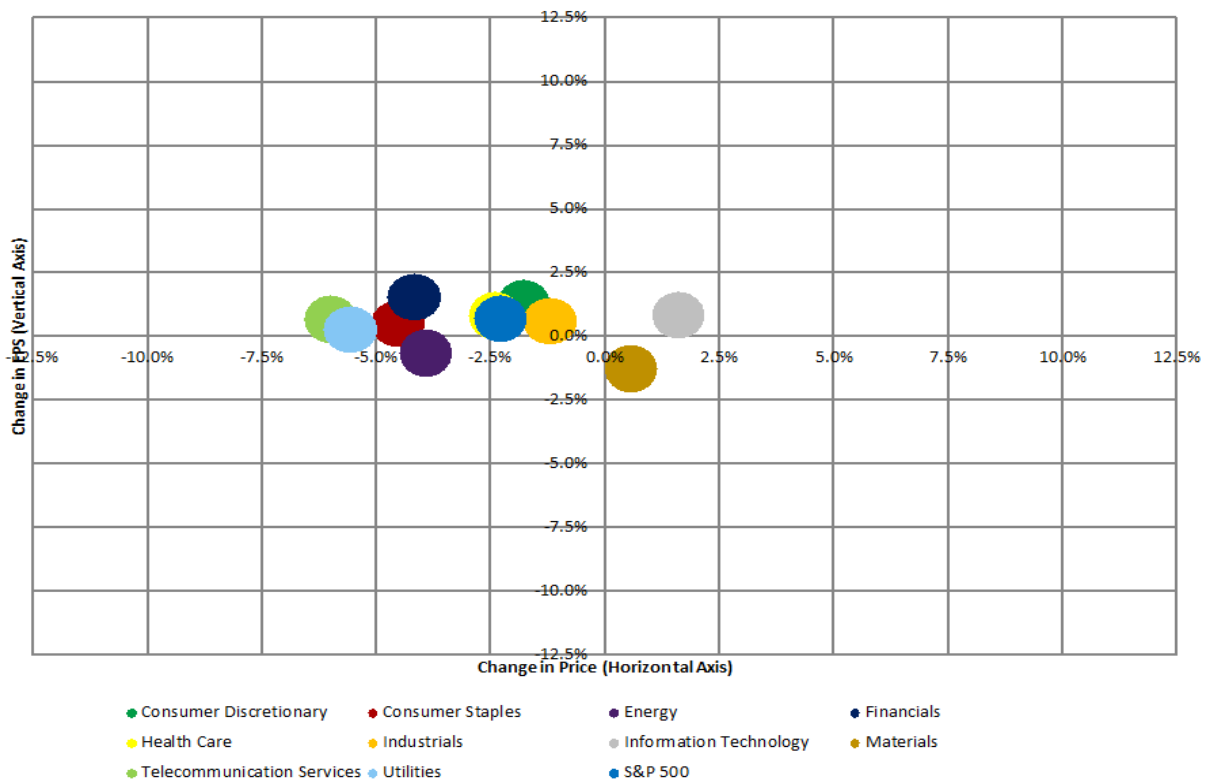


## Forward 12M Price / Earnings Ratio: Sector Level

Sector-Level Forward 12-Month P/E Ratios

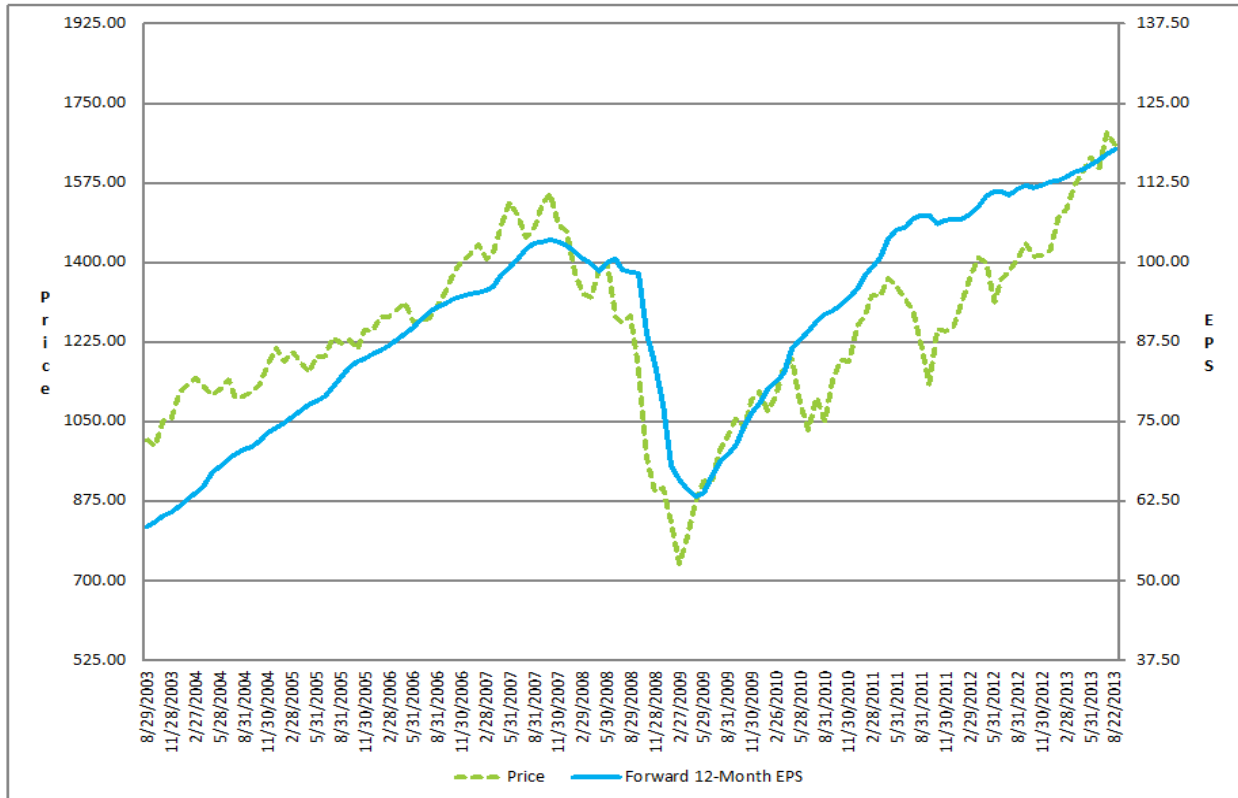


Sector-Level Change in Price vs. Change Forward 12M EPS: 1-Month

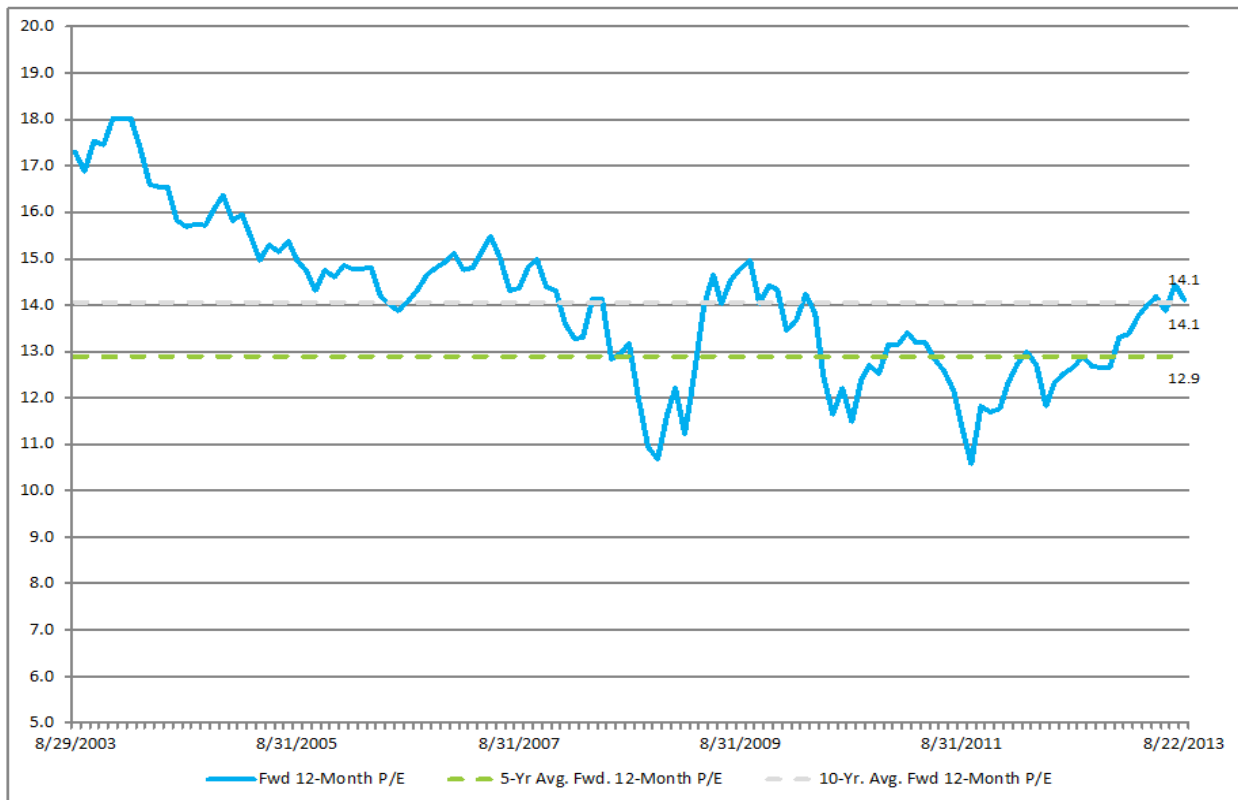


## Forward 12M Price / Earnings Ratio: Long-Term Averages

Change in Price vs. Change in Forward 12M EPS: 10-Year



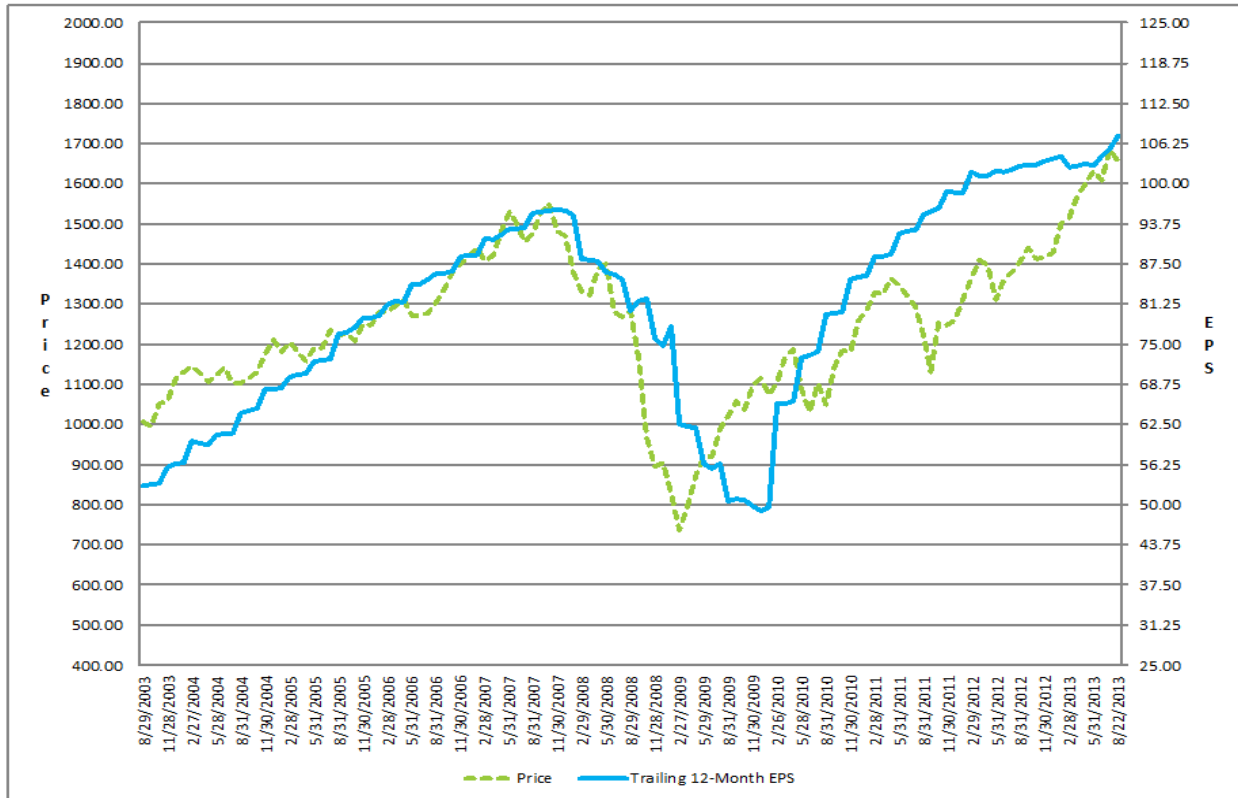
Forward 12M P/E Ratio: 10-Year



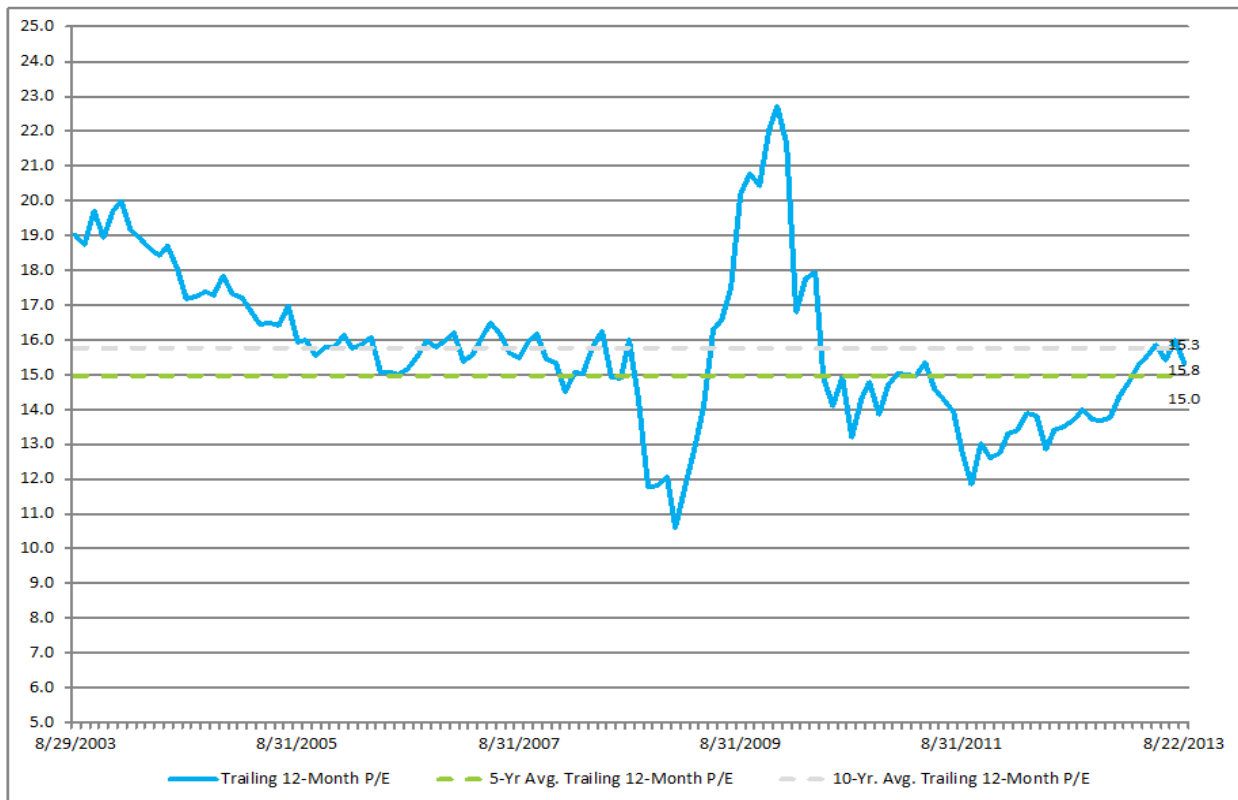


## Trailing 12M Price / Earnings Ratio: Long-Term Averages

Change in Price vs. Change in Trailing 12M EPS: 10-Year



Trailing 12M P/E Ratio: 10-Year



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