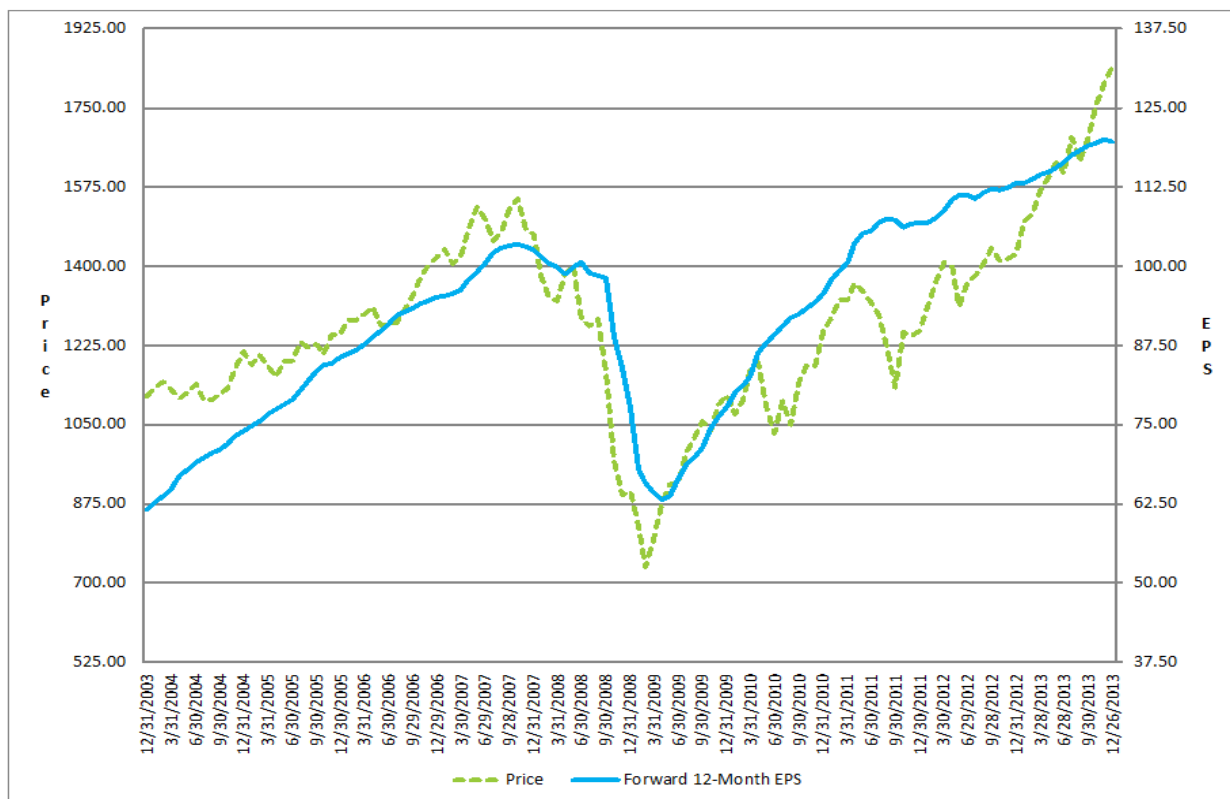


Key Metrics

- + **Earnings Growth:** The estimated earnings growth rate for Q4 2013 is 6.3%. The Financials sector is projected to have the highest earnings growth rate for the quarter, while the Energy sector is projected to have the lowest earnings growth rate for the quarter.
- + **Earnings Revisions:** On September 30, the earnings growth rate for Q4 2013 was 9.6%. All ten sectors have recorded decreases in earnings growth rates over this time frame, led by the Energy sector.
- + **Earnings Guidance:** For Q4 2013, 94 companies have issued negative EPS guidance and 13 companies have issued positive EPS guidance.
- + **Valuation:** The current 12-month forward P/E ratio is 15.4. This P/E ratio is based on Thursday's closing price of 1842.02 and forward 12-month EPS estimate of \$119.66.
- + **Earnings Scorecard:** Of the 19 companies that have reported earnings to date for Q4 2013, 63% have reported earnings above the mean estimate and 58% have reported sales above the mean estimate.

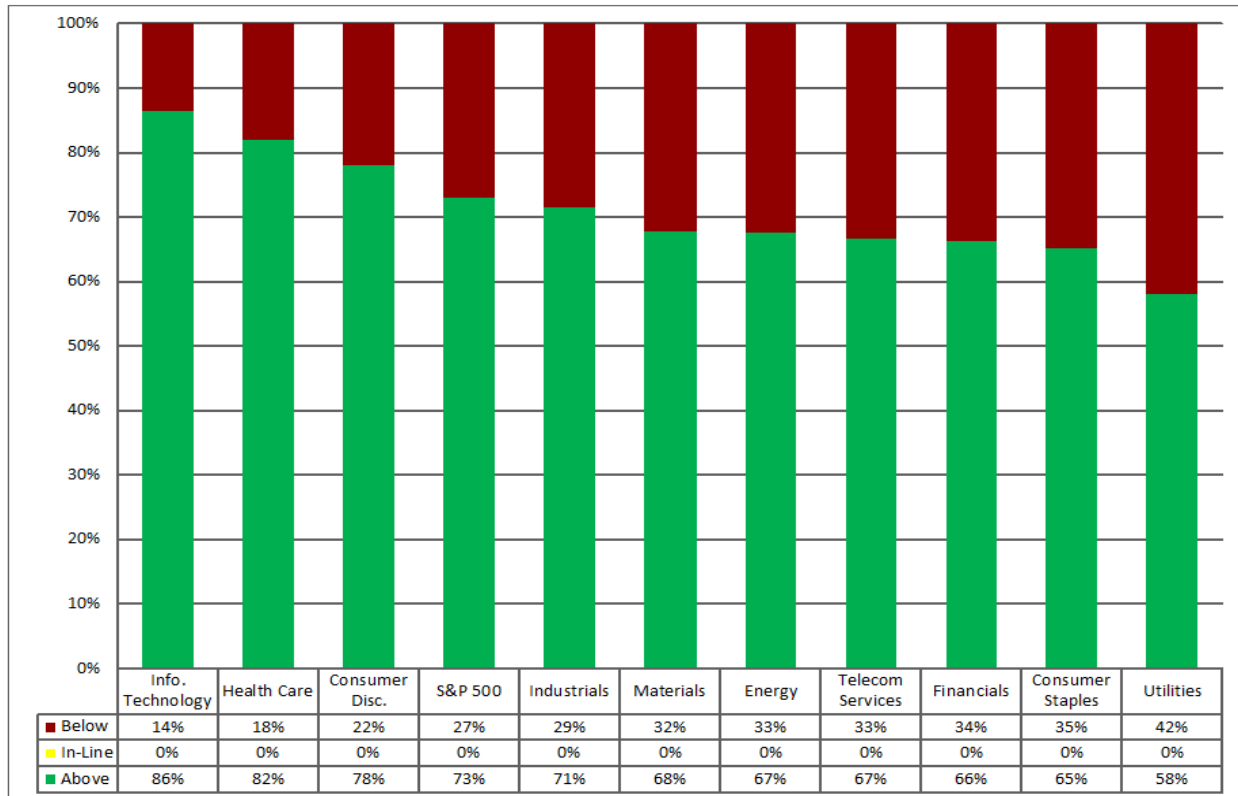
S&P 500 Forward 12-Month EPS vs. Price: 10-Year



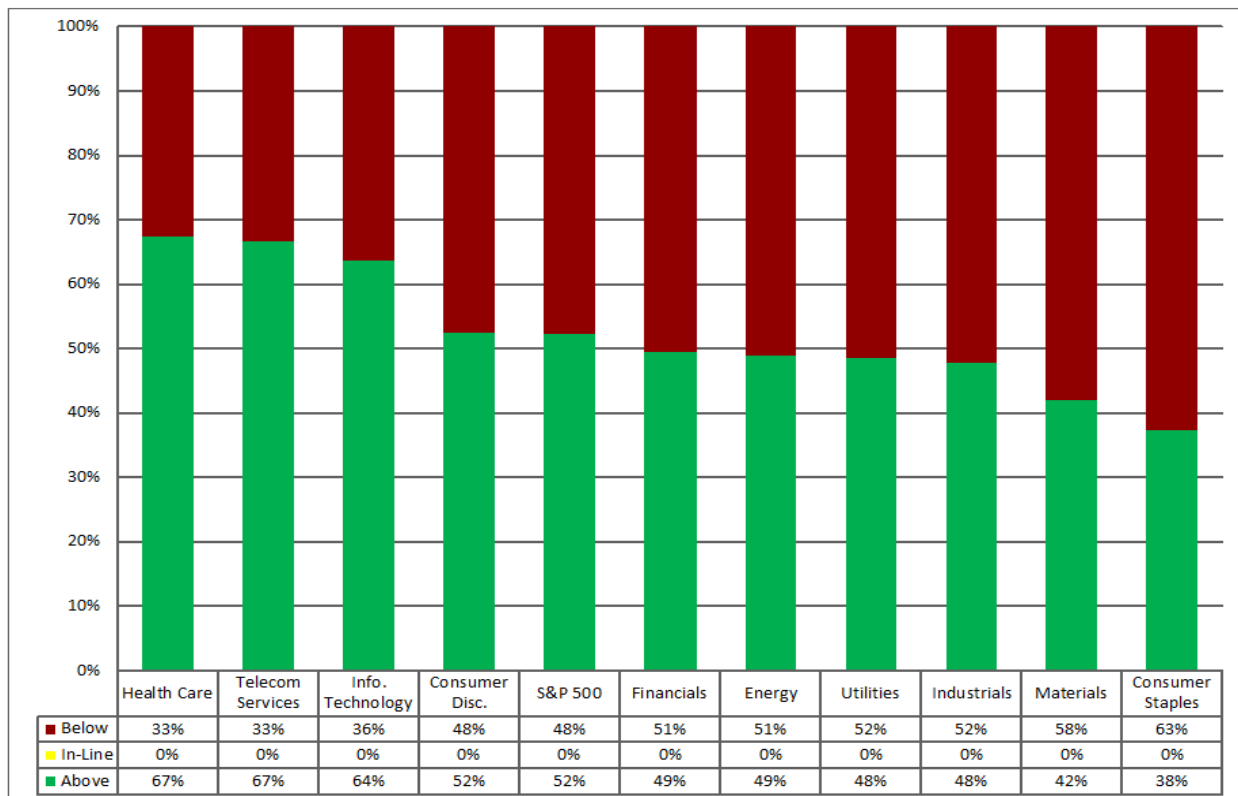
All data published in this report is available on FactSet. Please contact media_request@factset.com or 1-877-FACTSET for more information.

Q3 2013: Scorecard

Q3 2013 Earnings: Above, In-Line, Below Estimates

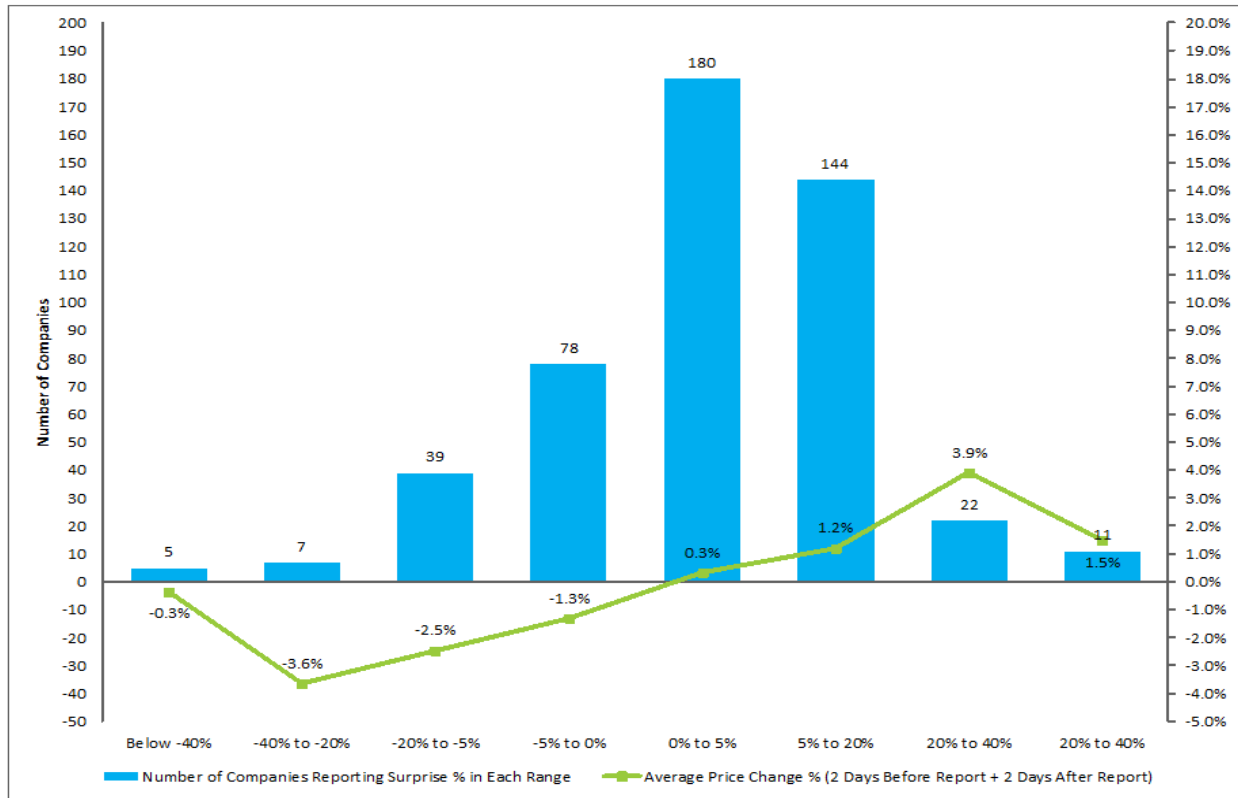


Q3 2013 Revenues: Above, In-Line, Below Estimates

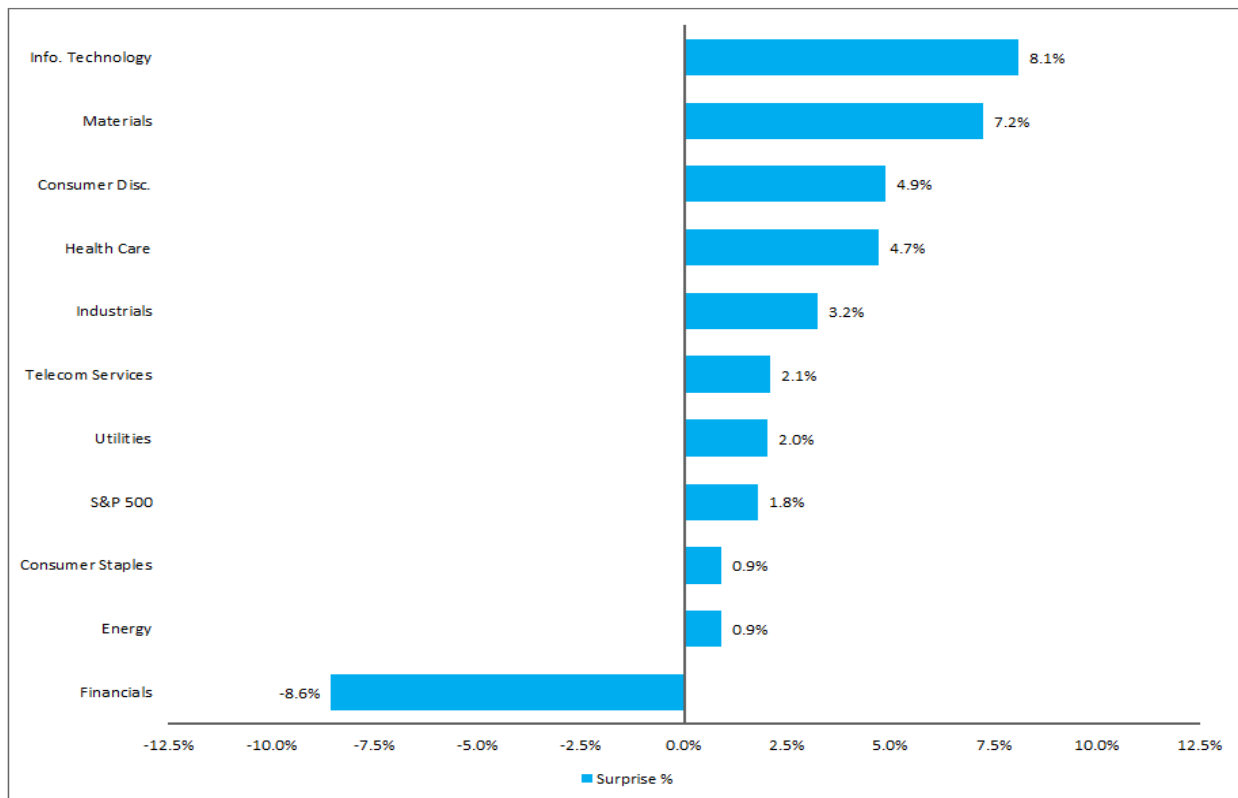


Q3 2013: Scorecard

Q3 2013: Surprise % Numbers

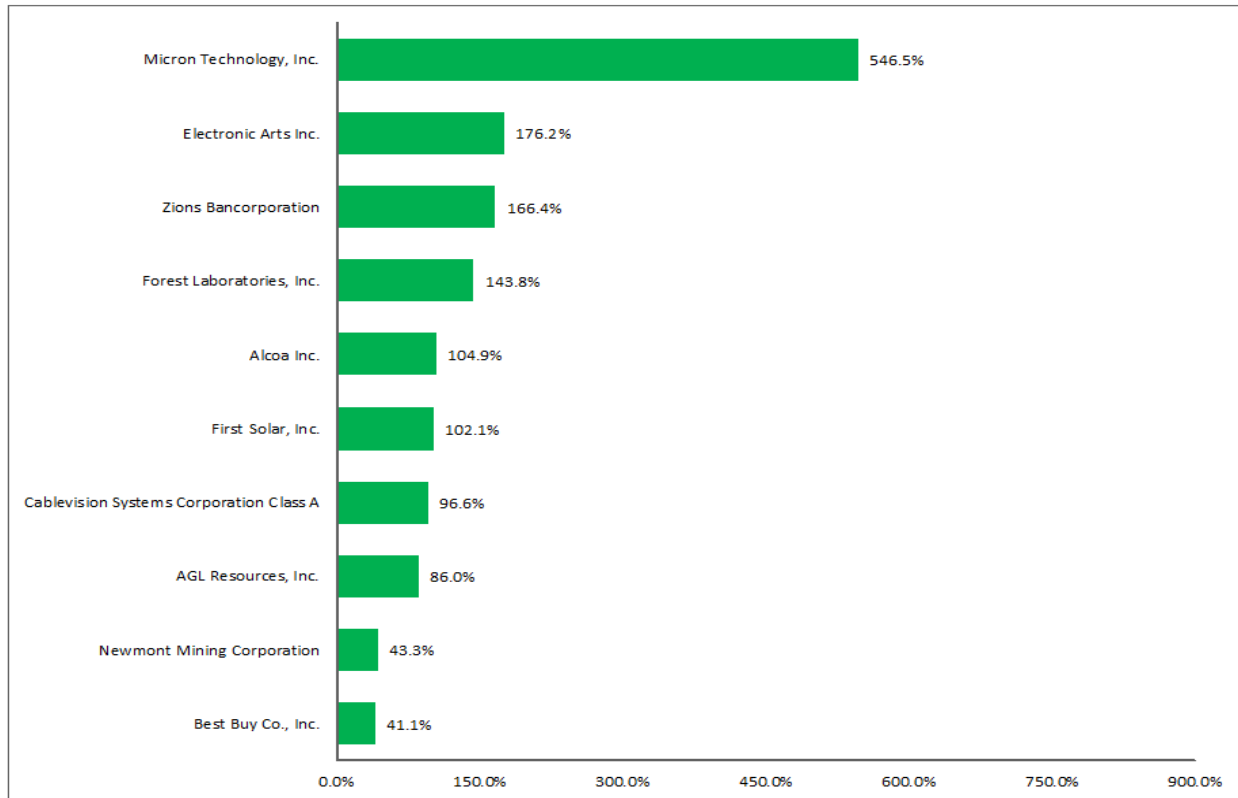


Q3 2013: Sector Level Surprise %

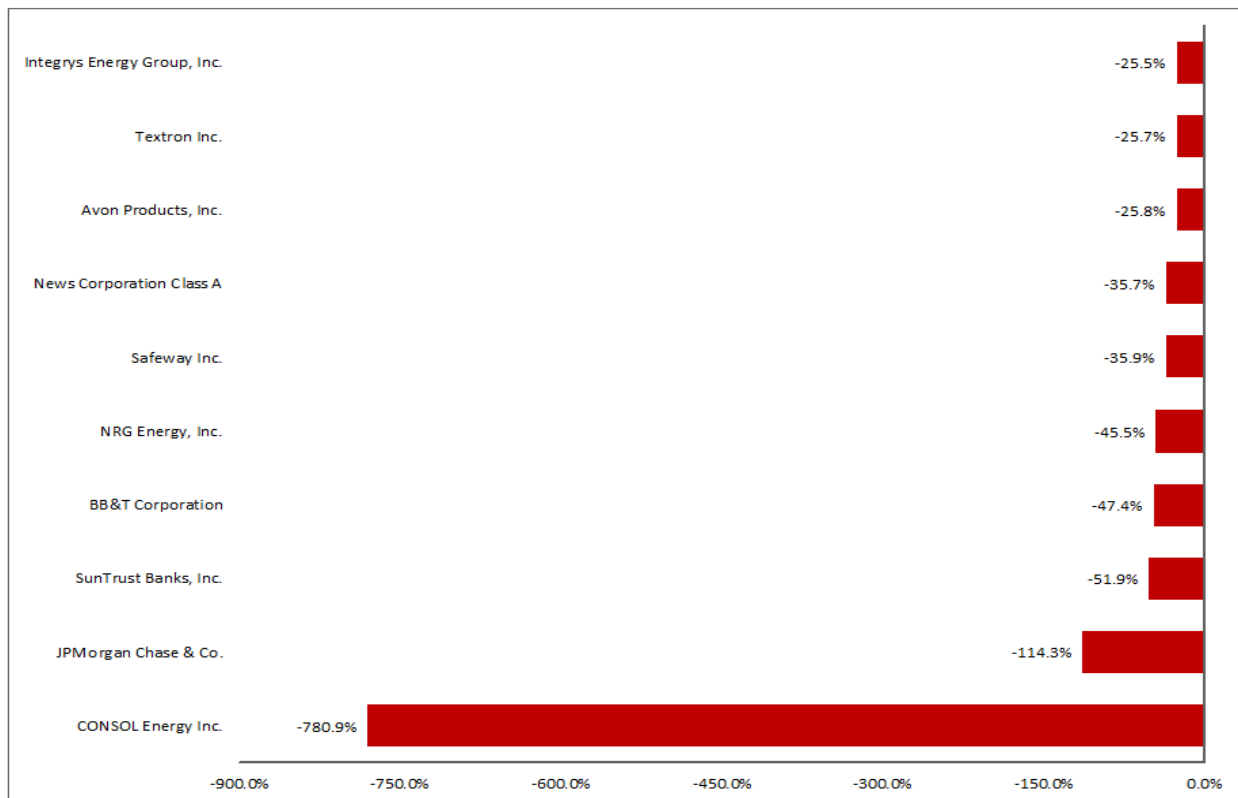


Q3 2013: Scorecard

EPS Surprise %: Top 10 Companies



EPS Surprise %: Bottom 10 Companies

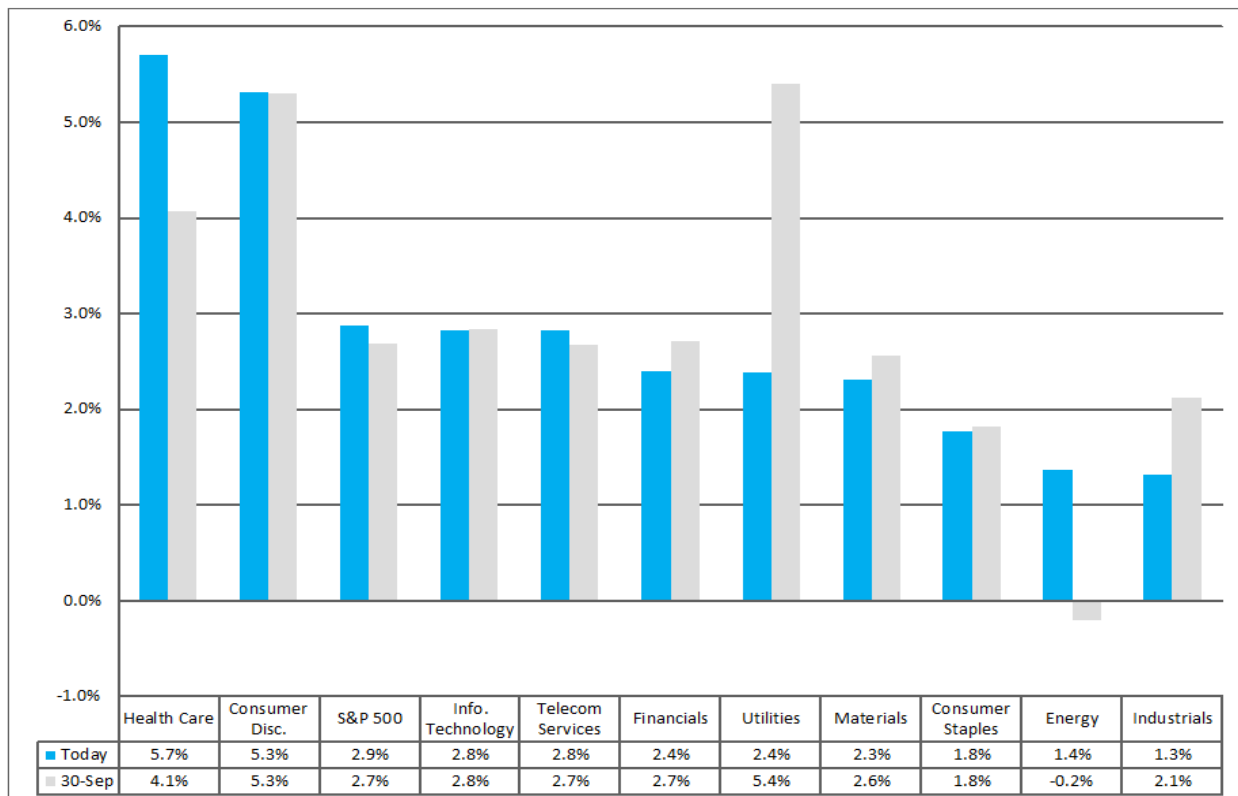


Q3 2013: Growth

Q3 2013 Earnings Growth

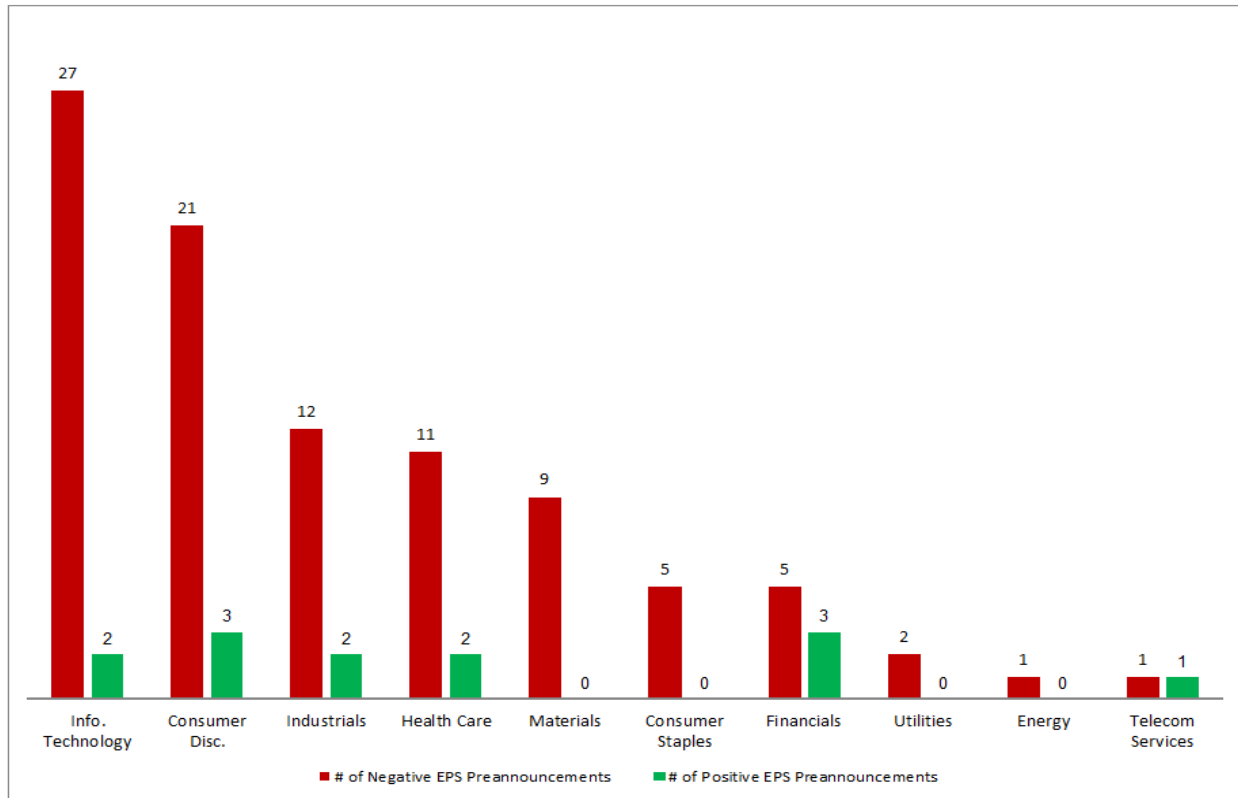


Q3 2013 Revenue Growth



Q4 2013: Guidance

Number of Positive & Negative EPS Preannouncements: Q4 2013

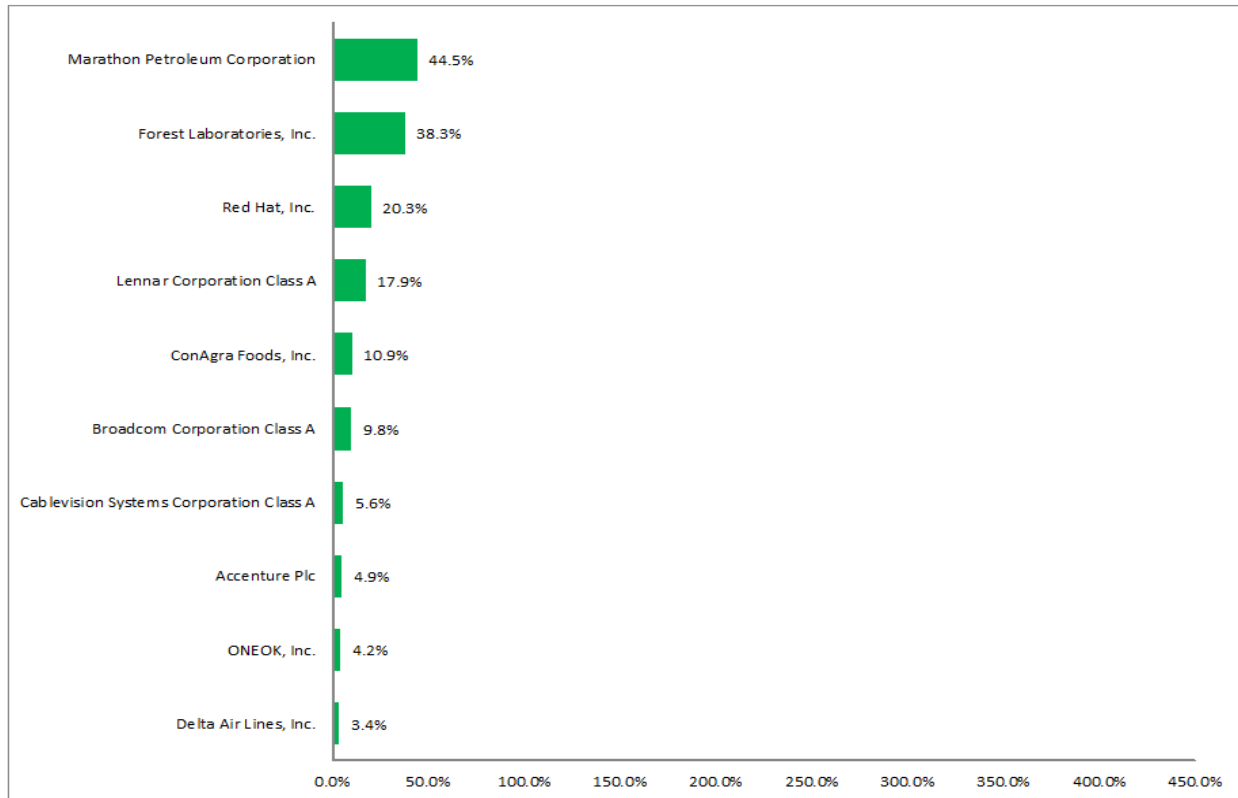


Percentage of Positive & Negative EPS Preannouncements: Q4 2013

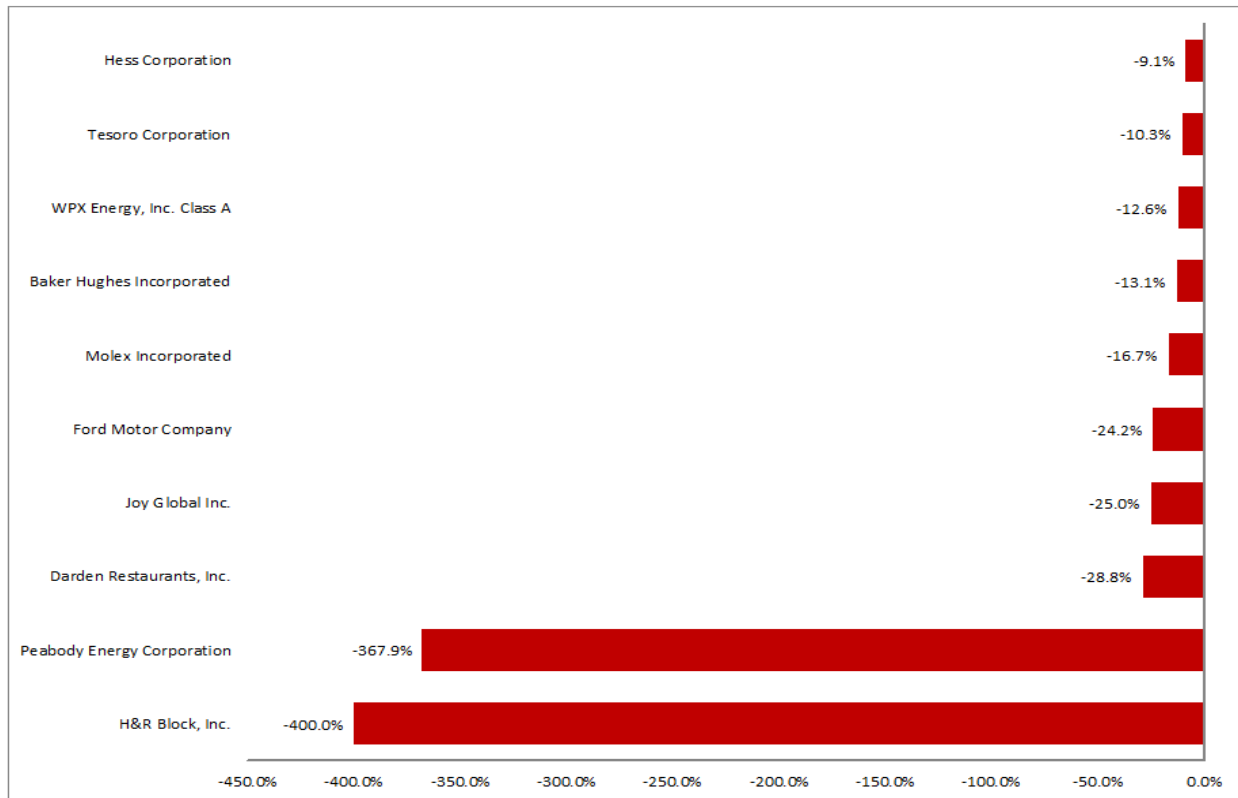


Q4 2013: EPS Revisions

Highest Upward Change (Trailing 4-Weeks) in Mean EPS Estimate: Top 10 Companies

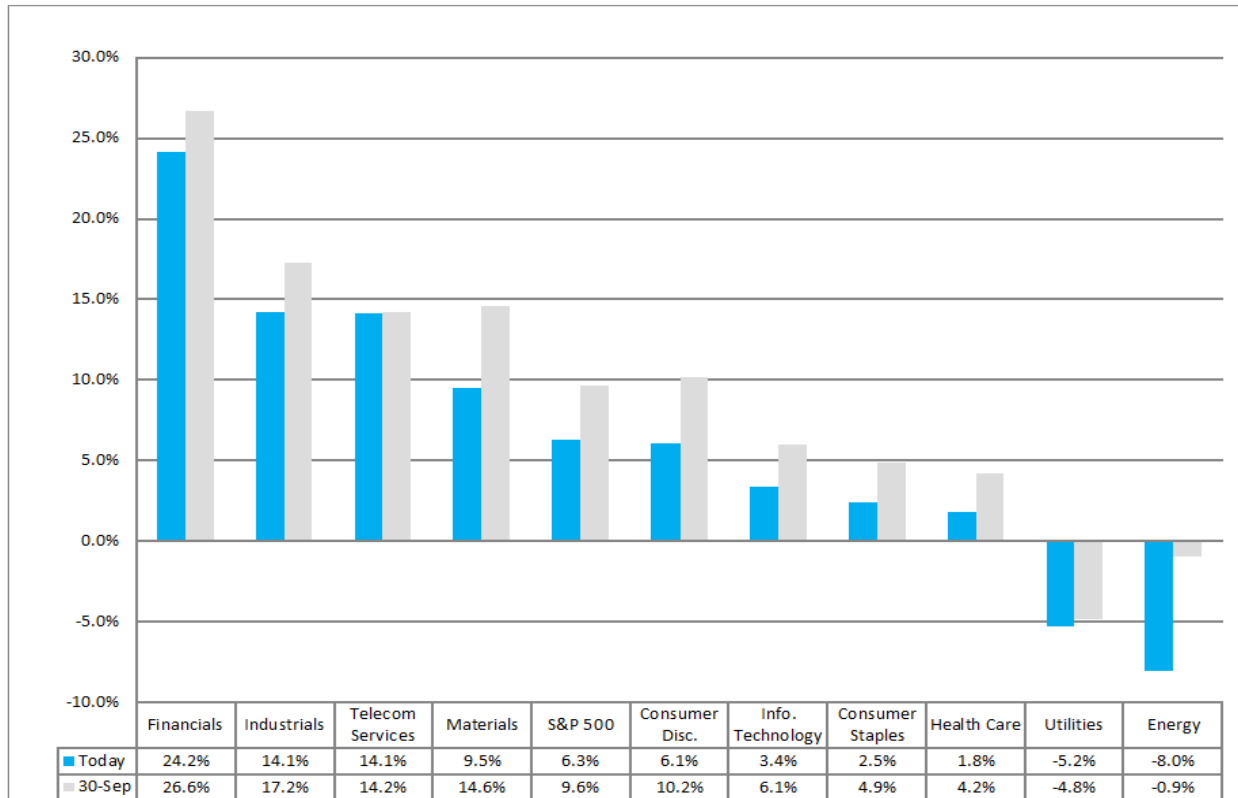


Highest Downward Change (Trailing 4-Weeks) in Mean EPS Estimate: Top 10 Companies

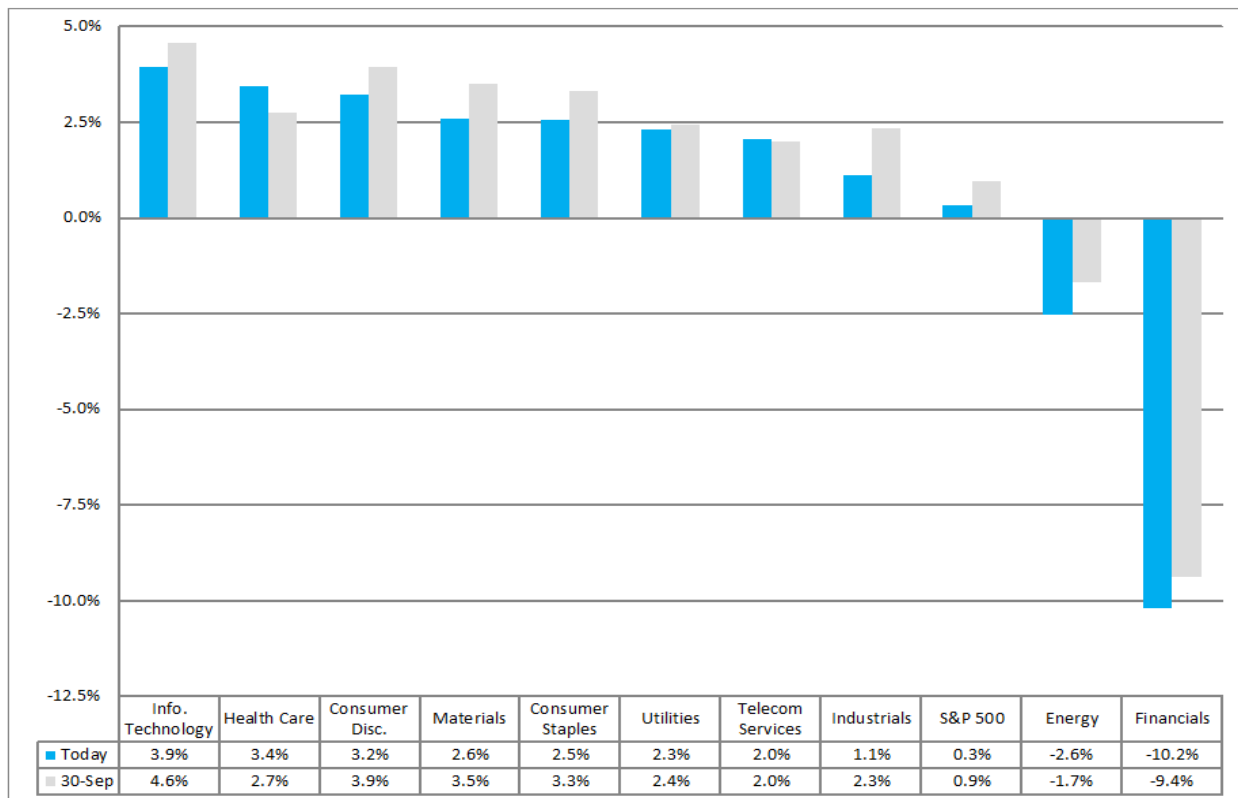


Q4 2013: Growth

Q4 2013 Earnings Growth

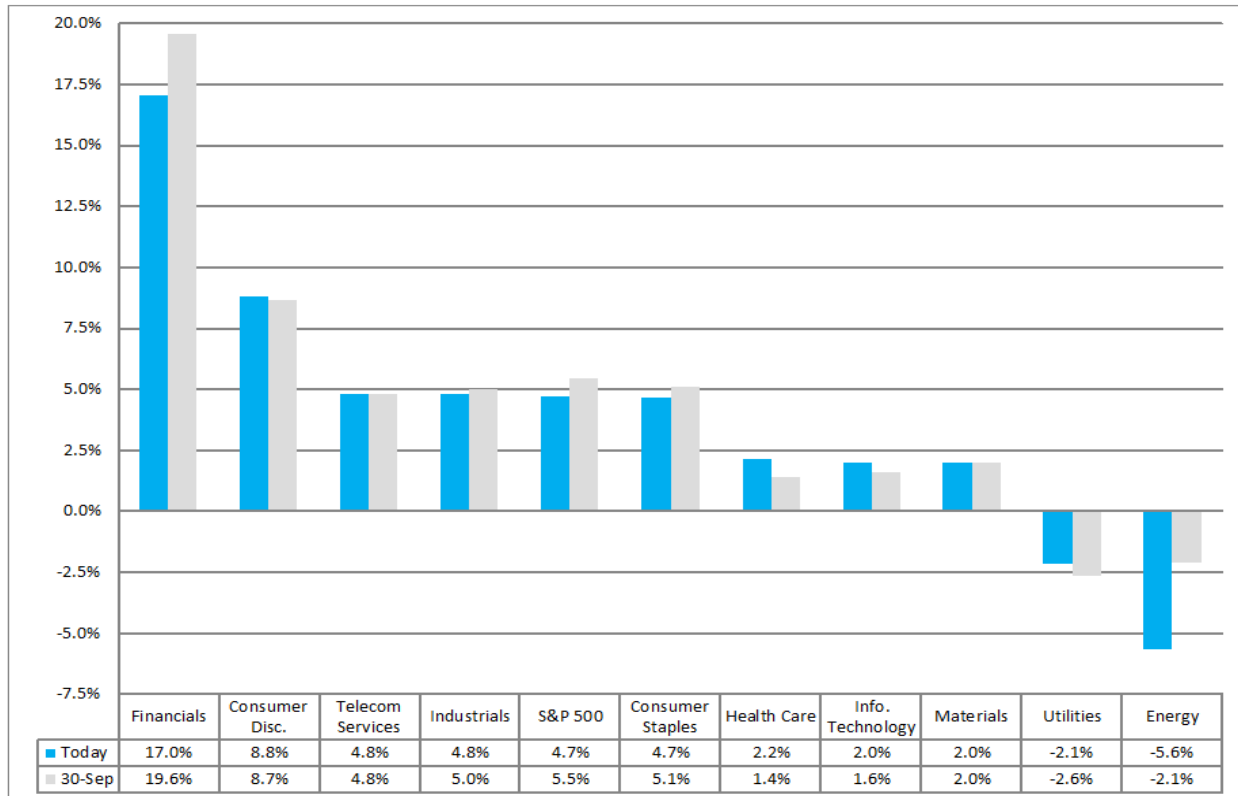


Q4 2013 Revenue Growth

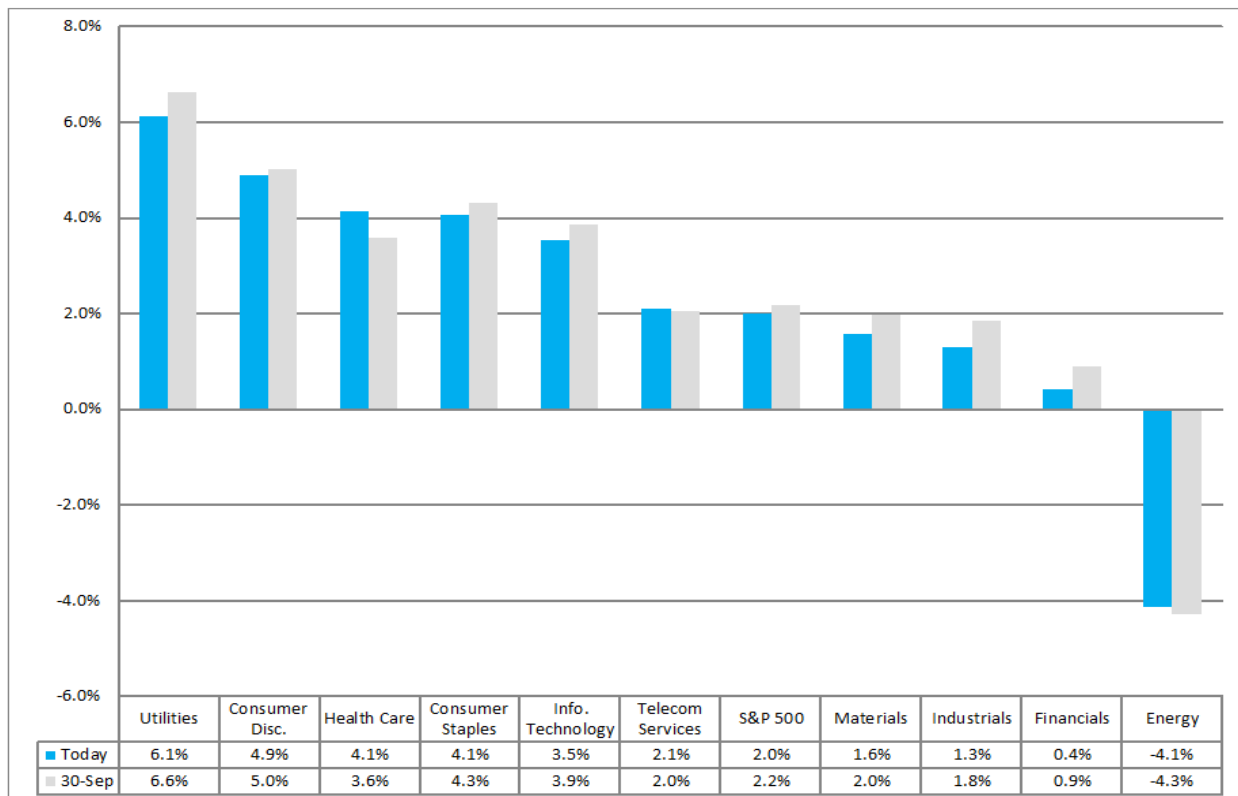


CY 2013: Growth

CY 2013 Earnings Growth

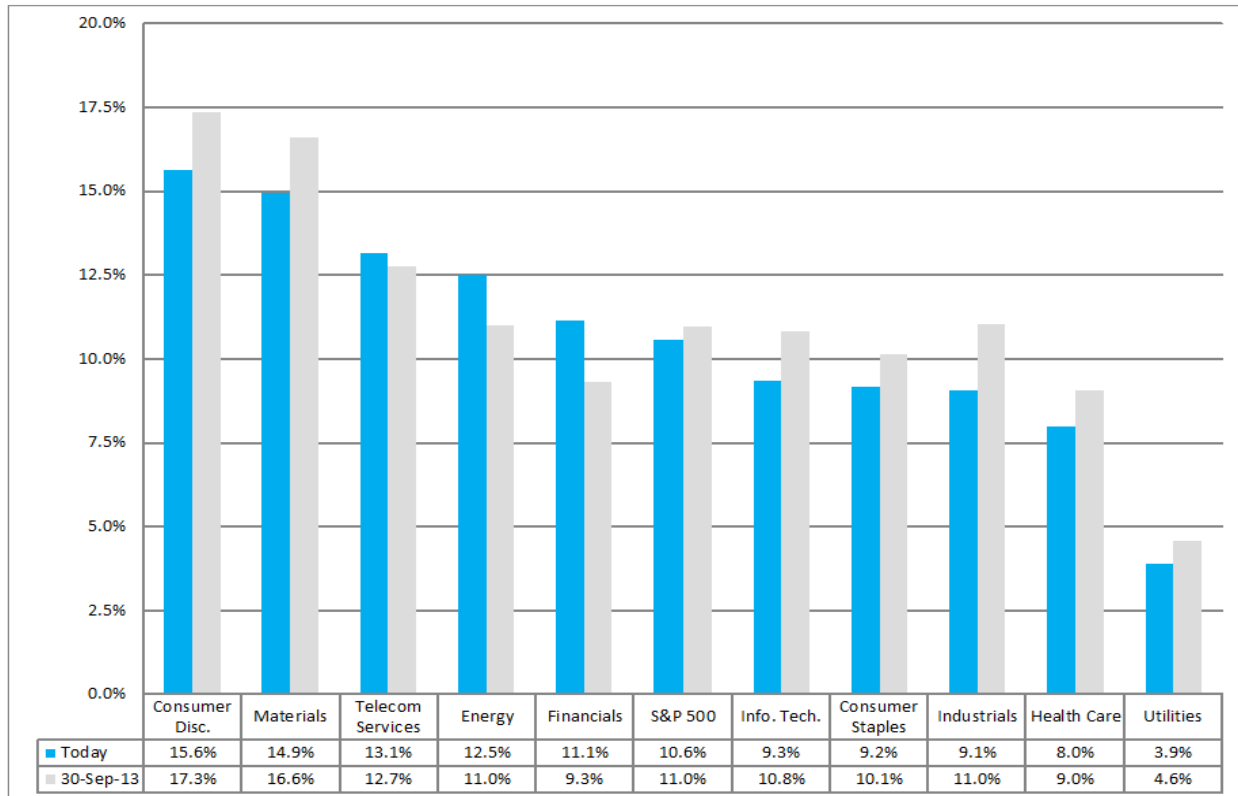


CY 2013 Revenue Growth

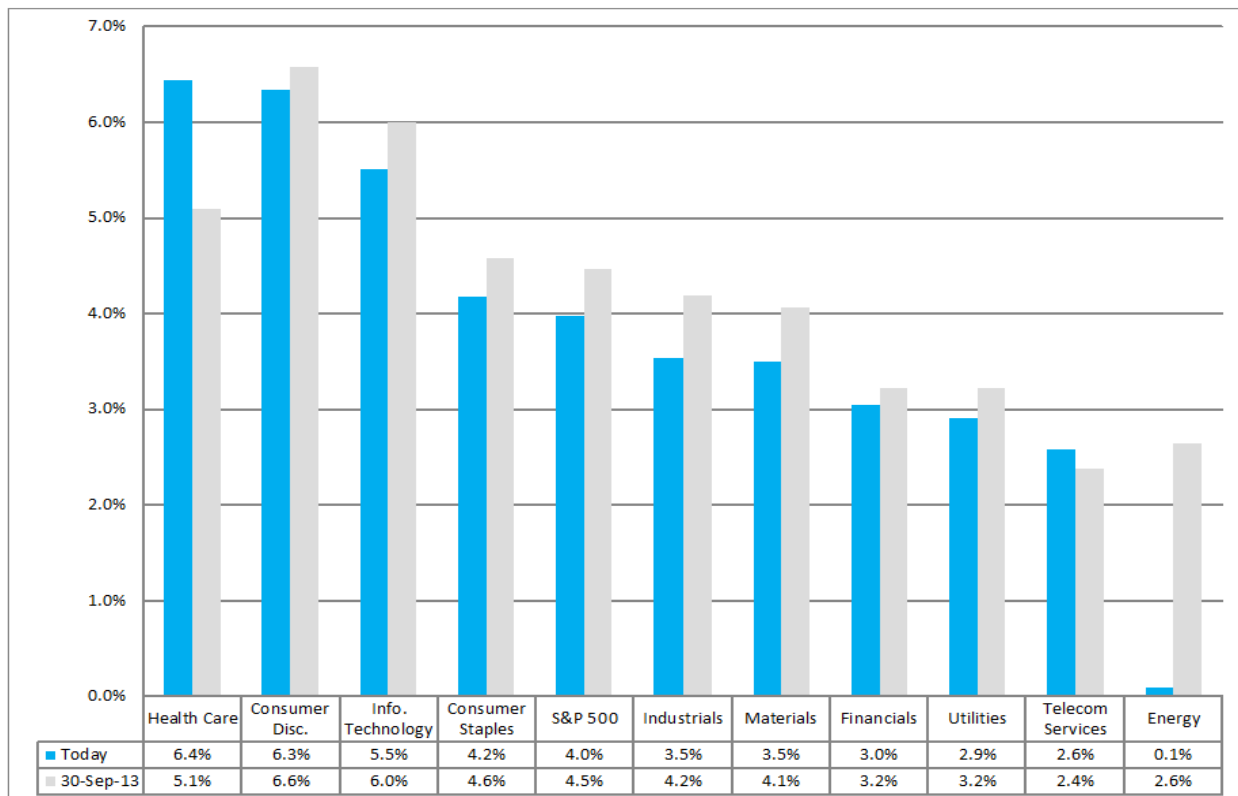


CY 2014: Growth

CY 2014 Earnings Growth

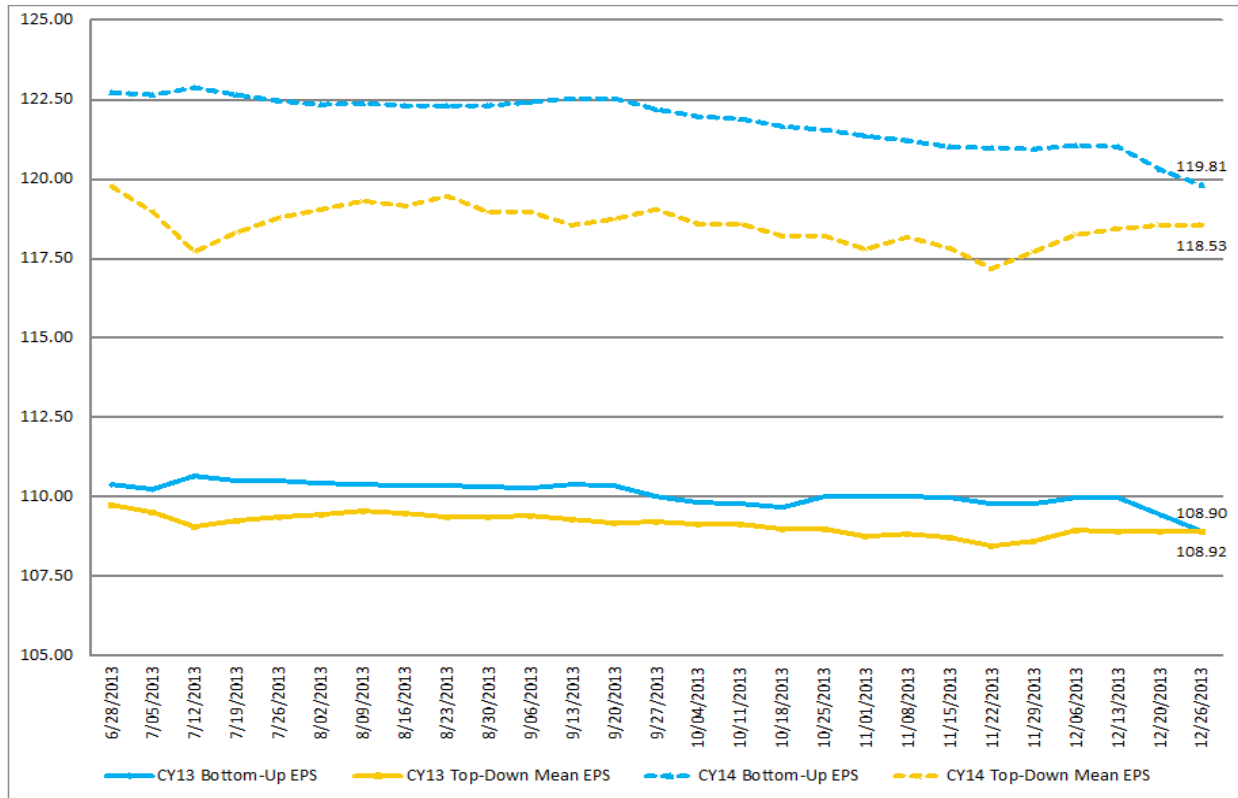


CY 2014 Revenue Growth

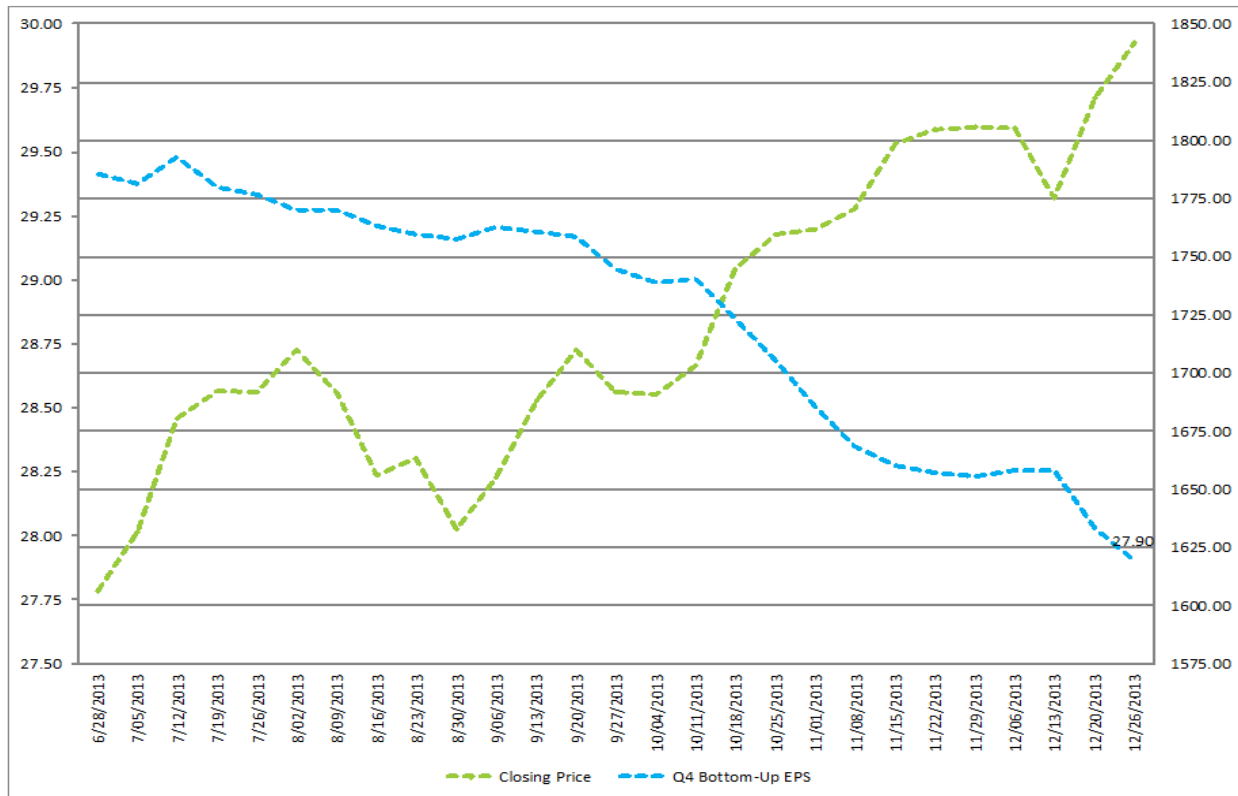


Bottom-up EPS Estimates: Revisions

CY Bottom-Up EPS vs. Top-Down Mean EPS (Trailing 26-Weeks)

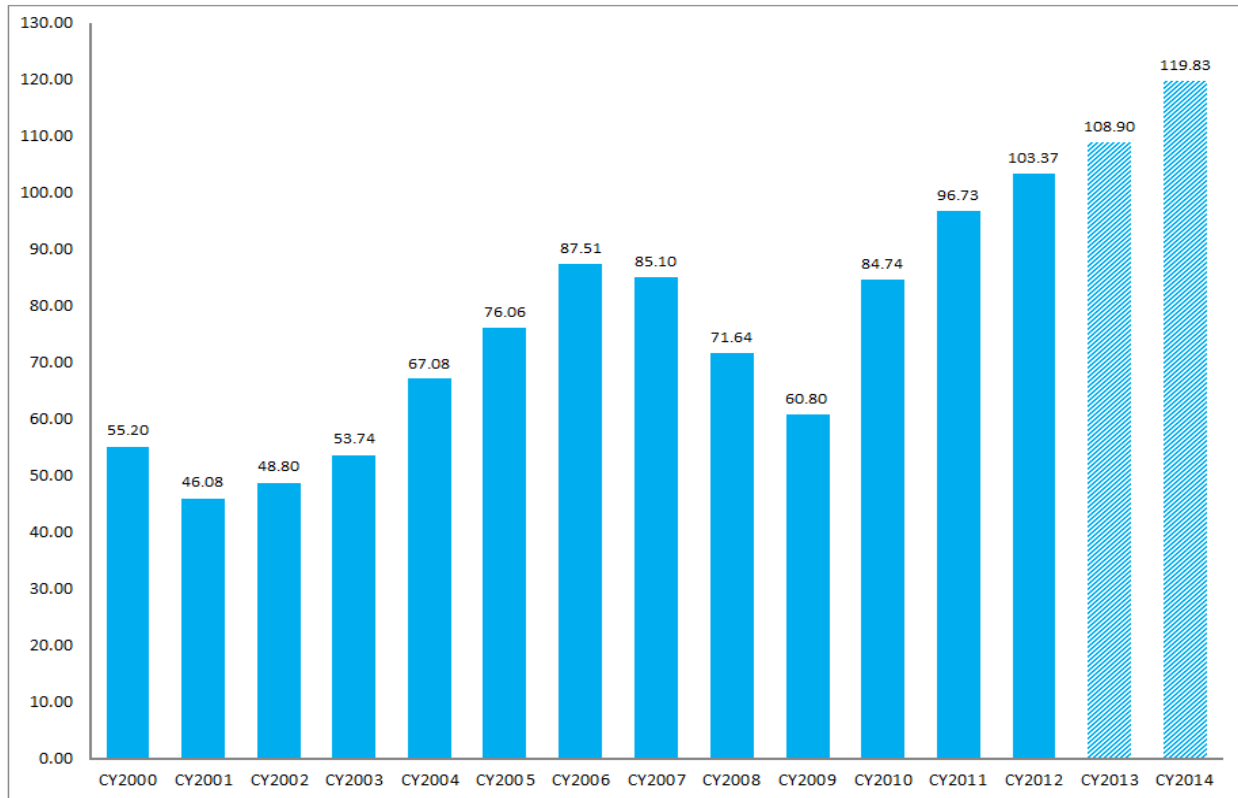


Change in Q413 Bottom-Up EPS vs. Price (Trailing 26-Weeks)

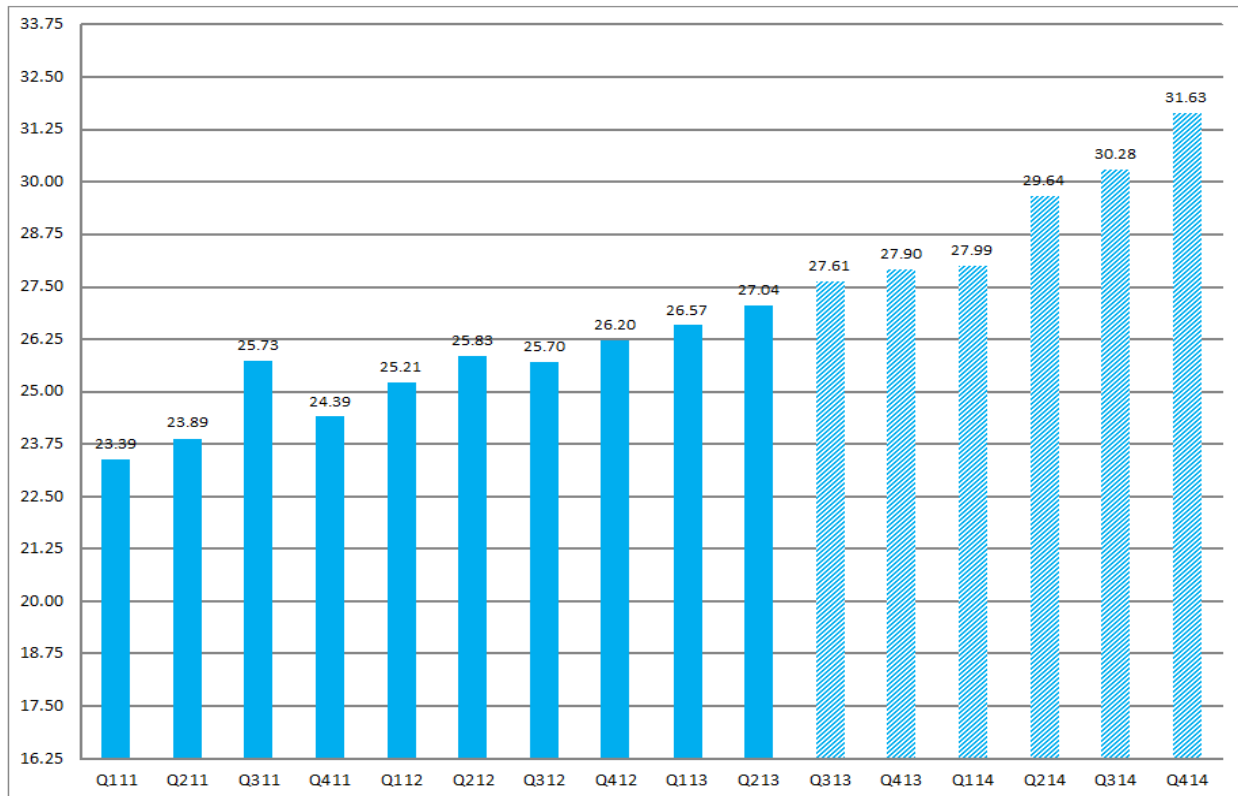


Bottom-up EPS Estimates: Current & Historical

Calendar Year Bottom-Up EPS Actuals & Estimates

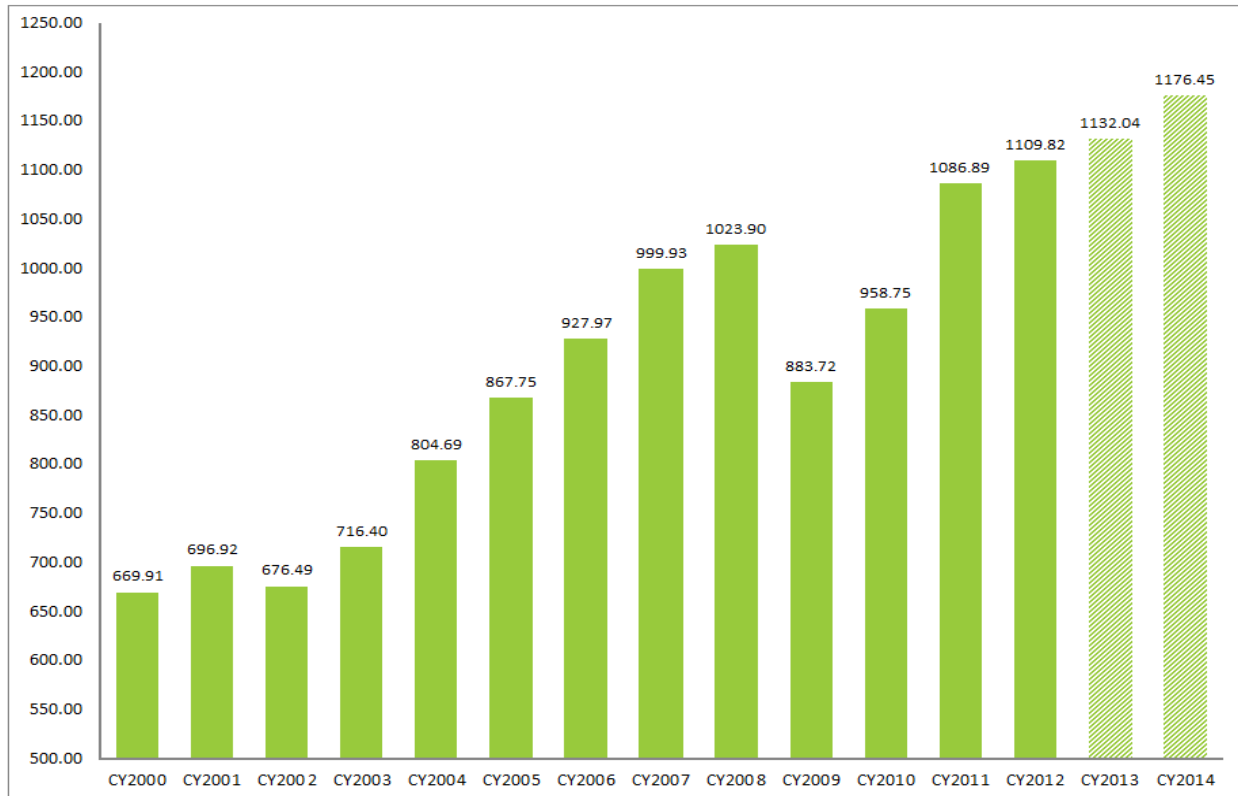


Quarterly Bottom-Up EPS Actuals & Estimates

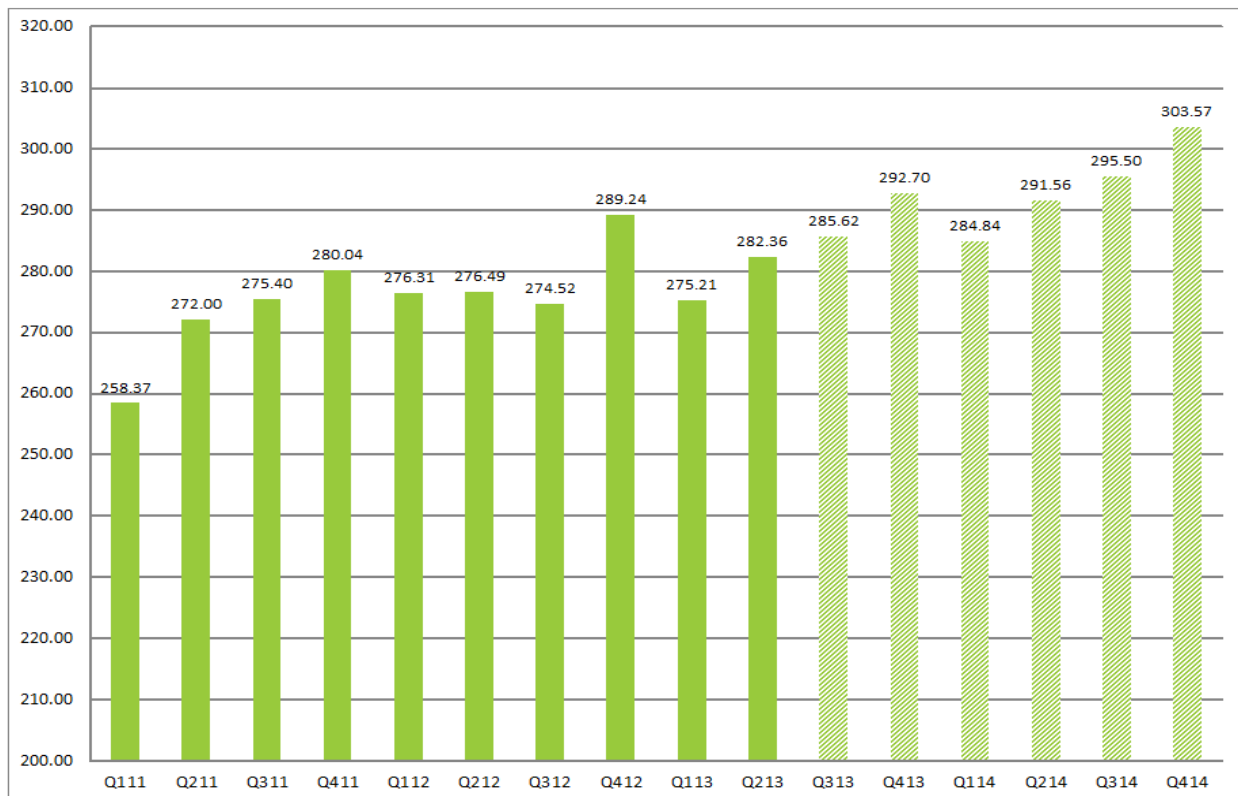


Bottom-up SPS Estimates: Current & Historical

Calendar Year Bottom-Up SPS Actuals & Estimates

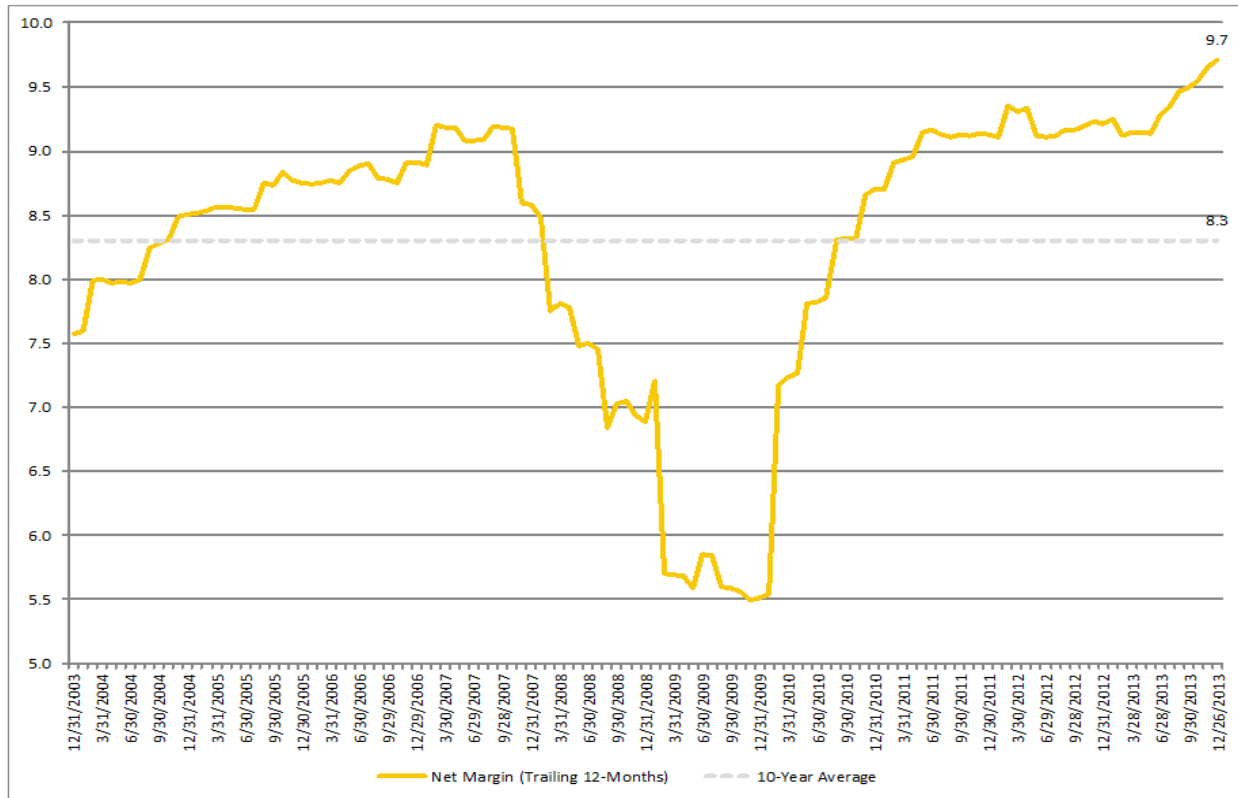


Quarterly Bottom-Up SPS Actuals & Estimates

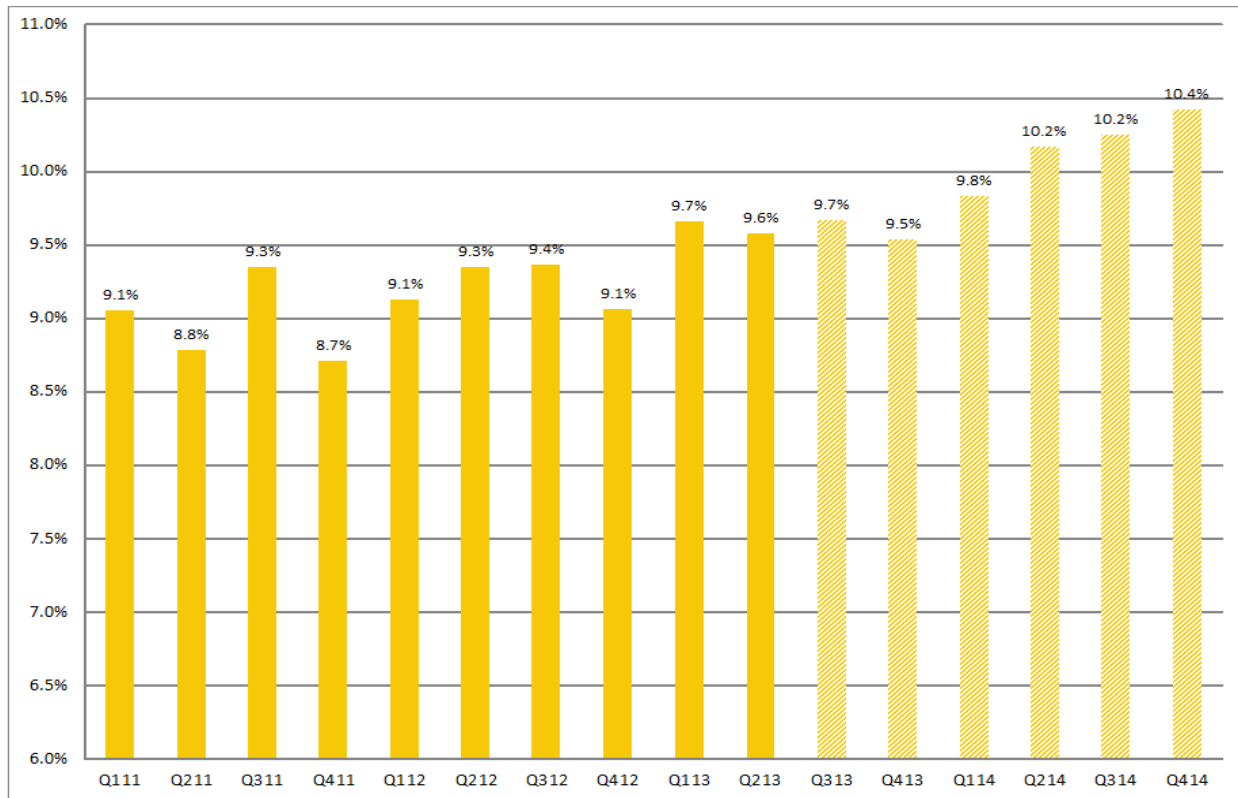


Net Margins: Current & Historical

Trailing 12M Net Margin: 10 Years

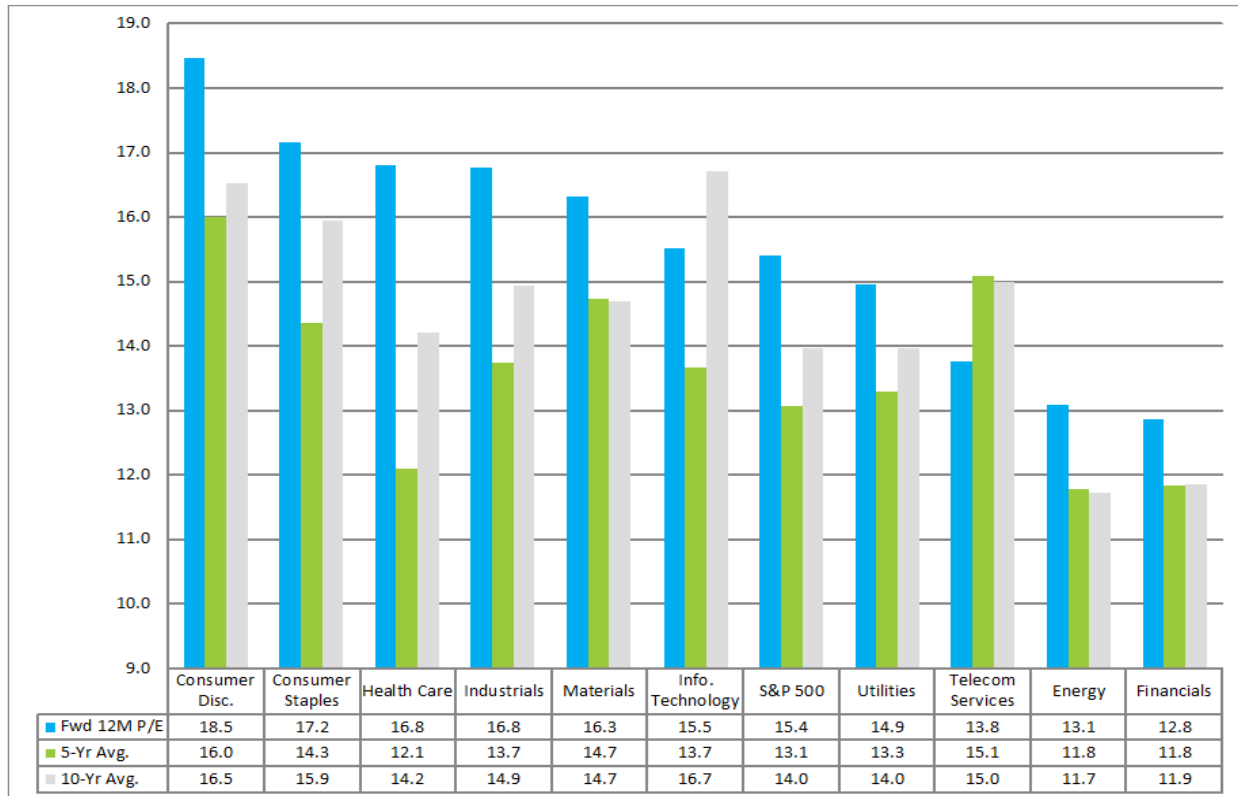


Quarterly Net Margins (Bottom-Up EPS / Bottom-Up SPS)

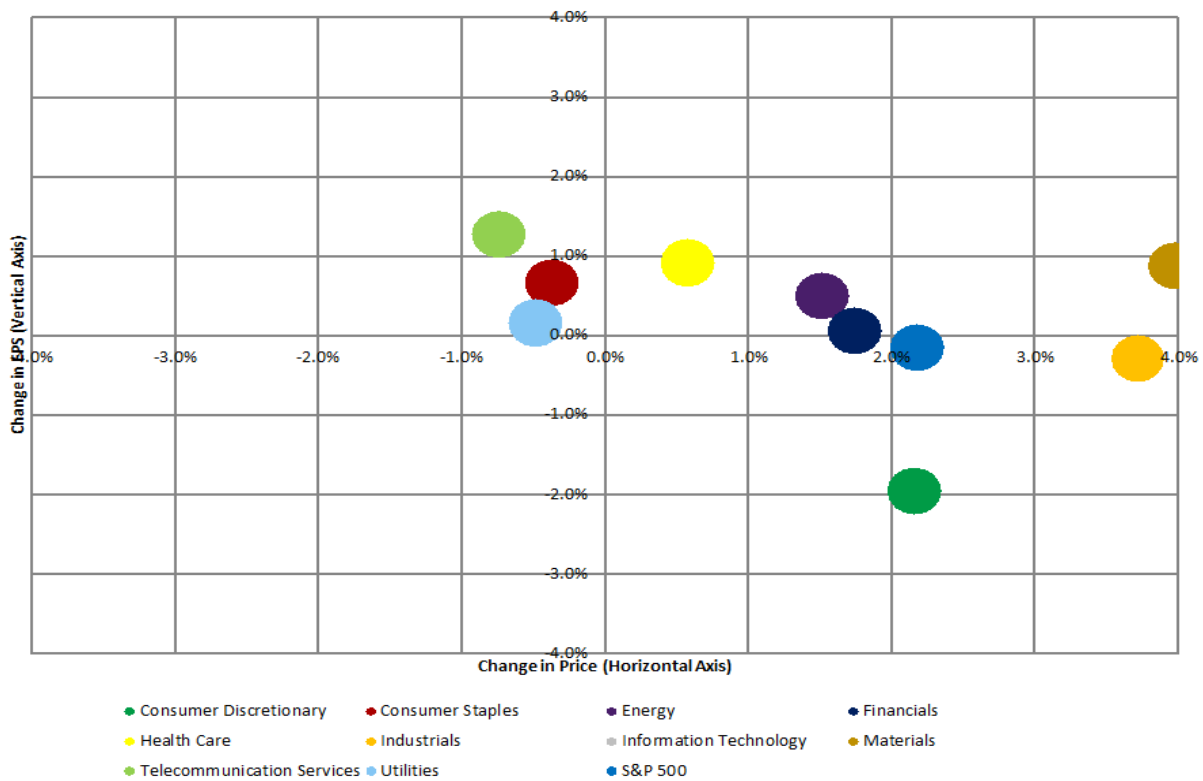


Forward 12M Price / Earnings Ratio: Sector Level

Sector-Level Forward 12-Month P/E Ratios

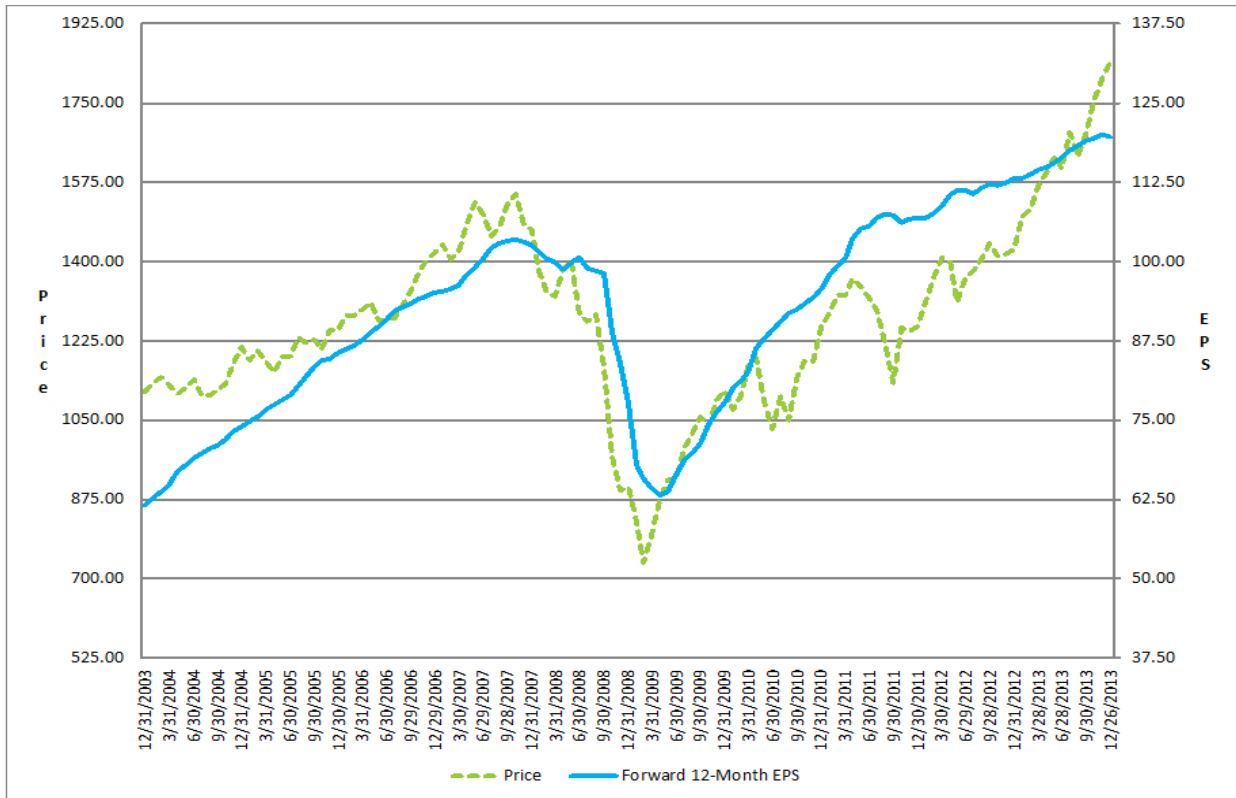


Sector-Level Change in Price vs. Change Forward 12M EPS: 1-Month

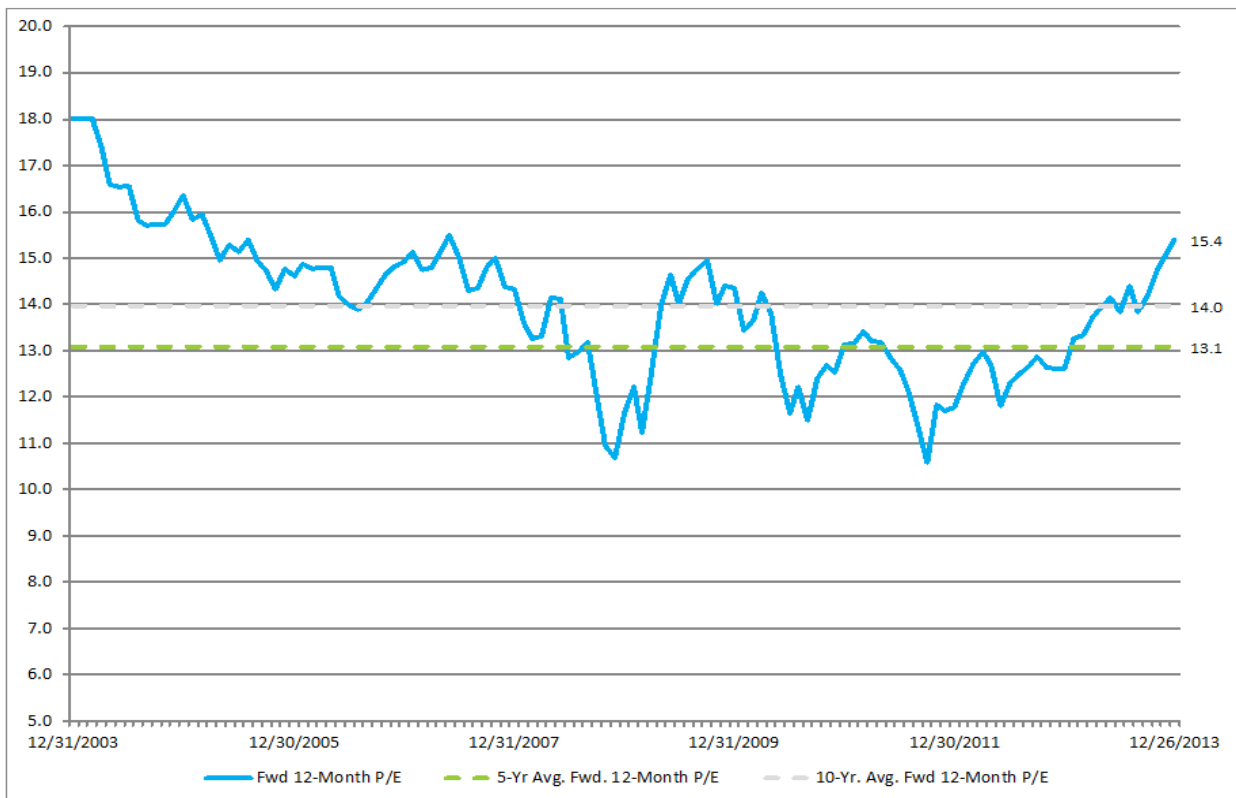


Forward 12M Price / Earnings Ratio: Long-Term Averages

Change in Price vs. Change in Forward 12M EPS: 10-Year

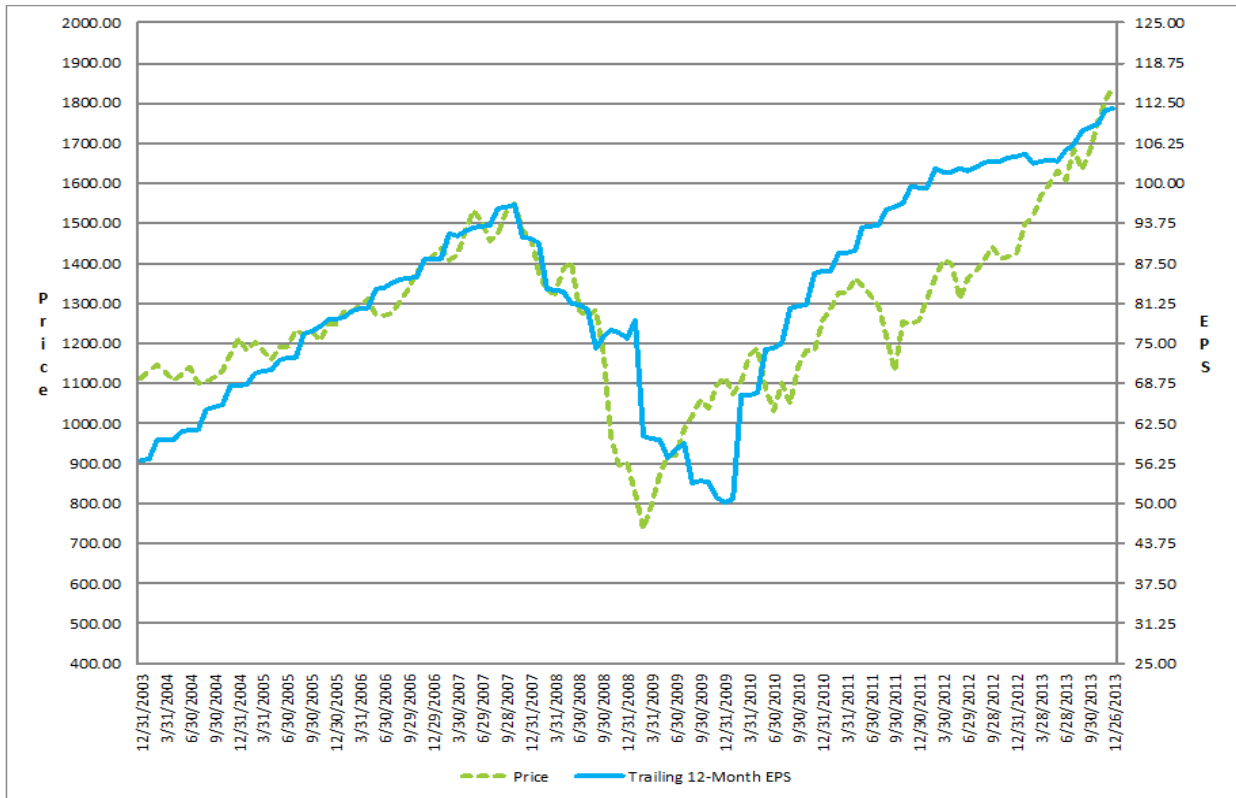


Forward 12M P/E Ratio: 10-Year

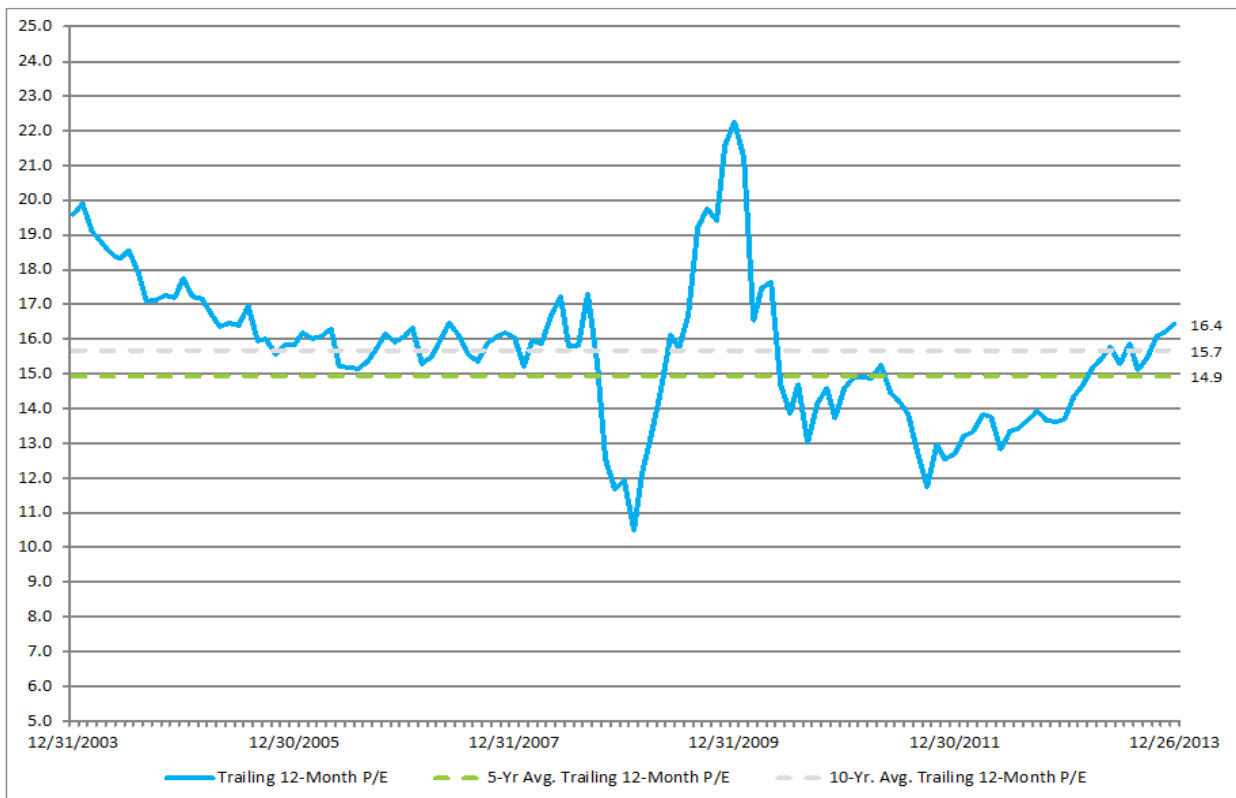


Trailing 12M Price / Earnings Ratio: Long-Term Averages

Change in Price vs. Change in Trailing 12M EPS: 10-Year



Trailing 12M P/E Ratio: 10-Year



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