



Quality • Environmental • Security
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To the stakeholders of FactSet Research Systems Inc.

SRI Quality System Registrar (SRI) was commissioned by FactSet Research Systems Inc. (FactSet) to provide independent third-party assurance of greenhouse gas emissions data from its business operations during Fiscal Year 2019 (September 1, 2018 – August 31, 2019) and Fiscal Year 2020 (September 1, 2019 – August 31, 2020).

Assurance Standards

This statement has been made in accordance with *ISO 14064-3: Greenhouse gases – Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions*. The assurance process was structured to meet requirements of ‘limited assurance’ as laid out in ISO 14064-3.

Assurance Objectives and Scope

The objective of the assurance engagement was to provide an independent assurance statement on whether FactSet’s greenhouse gas inventory (Scope 1 and Scope 2, location-based) adheres to the following standards and guidelines:

- *ISO 14064-1: Greenhouse gases – Part 1: Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals*, and;
- *Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard*.

Based on definitions found in ISO 14064-1 and the Greenhouse Gas Protocol, the operational control approach was used to establish organizational boundaries throughout the emissions inventory.

Assurance Approach and Limitations

SRI conducted the verification in accordance with the requirements of *ISO 14064-3: Greenhouse gases – Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions*. SRI reviewed FactSet’s greenhouse gas inventory for Fiscal Year 2019 and Fiscal Year 2020 and evaluated the data for conformity with the requirements of *ISO 14064-1: Greenhouse gases – Part 1: Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals* and the *Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard*. The following elements of FactSet’s methodology for calculating and reporting emissions were evaluated based on the five core principles of relevance, completeness, consistency, accuracy, and transparency laid out in *ISO 14064*:

- Identification of inventory scope and relevant exclusions
- Sources of emissions data
- Data management (e.g., processing/quantification, data management system)

FactSet reported the following emissions data for Fiscal Year 2019 and Fiscal Year 2020:

Emissions Data	FY 2019 (MT CO2e)	FY 2020 (MT CO2e)
Scope 1	3,763.95	1,011.47
Scope 2 (location-based)	11,520.88	10,750.91

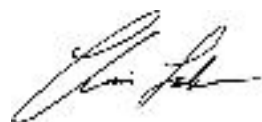
Conclusions

It can be concluded that the GHG emissions as verified by SRI Registrar to a limited level of assurance, consistent with the agreed upon scope, objectives and criteria as summarized within this verification audit report.

Independent Assessment

As part of its independent assessment, SRI does not make recommendations to its clients, but it does identify gaps in reporting that can be used to improve data quality and assurance. Further, SRI was not involved with the development of the report or material contained within the report, nor does SRI have a relationship with its clients that would be a conflict of interest or compromise its ability to perform an independent assessment.

Attestation by SRI



Christopher H Lake
President