BGC MARKET DATA ADDENDUM

In addition to the terms set forth in the FactSet Master Client License Agreement (the "FactSet Agreement") the following terms and conditions shall apply with respect to any BGC Data (as defined below) made available to Licensee by or through FactSet. In the event of any conflict between this Addendum and the FactSet Agreement the terms of this Addendum shall apply with respect to the BGC Data. Nothing herein shall modify or amend any agreement Licensee has entered into directly with BGC.

(a) Licensee acknowledges and agrees that (i) the BGC Data is the sole and exclusive property of BGC and its affiliates, and (ii) the copyrights and all other intellectual property or other rights in and to the BGC Data are and shall remain with BGC. Licensee waives any and all challenges to, or claims or defenses regarding BGC's rights in the BGC Data and agrees to fully comply with all of the agreements, requirements and restrictions that may be imposed from time to time by BGC relating to such BGC Data and the use, access, storage and redistribution thereof.

(b) BGC, ITS AFFILIATES AND ITS AND THEIR EMPLOYEES, AGENTS, PARTNERS, AND OFFICERS (COLLECTIVELY, "BGC PARTIES") HEREBY EXPRESSLY DISCLAIM ANY AND ALL WARRANTIES, GUARANTIES, CONDITIONS, COVENANTS AND REPRESENTATIONS RELATING TO THE SERVICE OR ANY BGC DATA, INCLUDING, BUT NOT LIMITED TO, ANY RELATING TO MERCHANTABILITY, QUALITY, ACCURACY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, NON-INFRINGEMENT, TIMELINESS, CURRENCY, ABSENCE OF VIRUSES OR DAMAGING OR DISABLING CODE, ANY WARRANTIES OR REPRESENTATIONS THAT (I) THE SERVICE OR ANY BGC DATA OR ACCESS TO ANY PORTION THEREOF WILL BE UNINTERRUPTED OR ERROR-FREE, OR (II) DEFECTS IN SUCH SERVICE OR ANY BGC DATA WILL BE CORRECTABLE OR CORRECTED, OR OTHER ATTRIBUTES, WHETHER EXPRESS OR IMPLIED (IN LAW OR IN FACT), ORAL OR WRITTEN, OR FROM A COURSE OF DEALING OR USAGE OF TRADE. THE SERVICE OR THE BGC DATA ARE BEING PROVIDED "AS IS" AND LICENSEE ASSUMES THE ENTIRE RISK OF AND AGREES TO RELEASE, DISCHARGE AND HOLD HARMLESS BGC PARTIES FROM ANY AND ALL (AND BGC PARTIES SHALL HAVE NO) RESPONSIBILITY AND/OR LIABILITY FOR ANY LOSS, COST, CLAIM OR DAMAGE (INCLUDING, BUT NOT LIMITED TO, DIRECT, INDIRECT OR CONSEQUENTIAL DAMAGES OR LOST PROFITS) ARISING OUT OF OR OTHERWISE RELATING TO LICENSEE'S ACCESS TO ANY OF THE BGC DATA OR THE SERVICE OR ANY MALFUNCTION, DELAY, INTERRUPTION, OMISSION OR FAILURE OF ANY OF THE BGC DATA OR THE SERVICE OR THE BERVICE OR THE BGC DATA.

(c) If Licensee subscribes to any BGC Data, Licensee hereby permits BGC and/or its authorized representatives, upon reasonable prior written request, during normal business hours, but not more than once per year, and subject to reasonable security and confidentiality policies of Licensee, to obtain access to the Licensee's premises, systems, records and other information as may be necessary for the purpose of auditing the records and practices of Licensee directly related to Licensee's access to, distribution and/or use of any BGC Data.

(d) Licensee agrees that the foregoing terms and conditions shall survive the termination or expiration of its right of access to the BGC Data under the Factset Agreement in perpetuity."

FOREGOING AGREED TO AND ACCEPTED:

	 	_	
(Licensee)			

Ву: _____

(Name)

(Title)

(Date)